



# City of Plymouth Corridor Improvement Authority Regular Meeting Agenda

Tuesday November 11, 2025 – 3:30 p.m.

City Commission Chambers 2<sup>nd</sup> Floor Plymouth City Hall

City of Plymouth  
201 S. Main

[www.plymouthmi.gov](http://www.plymouthmi.gov)  
Phone 734-453-1234

1. Call To Order
  - a) Roll Call
2. Citizen Comments
3. Approval of Agenda
4. Approval of Meeting Minutes from 10-30-2025
5. Election of Officers
6. Approval of Bylaws
7. Review of Draft Corridor Improvement/TIF Plan
8. Reports and Correspondence
9. ADJOURNMENT

*Citizen Comments* - This section of the agenda allows up to 3 minutes to present information or raise issues regarding items not on the agenda. Upon arising to address the Commission, speakers should first identify themselves by clearly stating their name and address. Comments must be limited to the subject of the item.

Meetings of the City of Plymouth are open to all without regard to race, sex, color, age, national origin, religion, height, weight, marital status, disability, or any other trait protected under applicable law. Any individual planning to attend the meeting who has need of special assistance under the Americans with Disabilities Act (ADA) should submit a request to the ADA Coordinator at 734-453-1234 ext. 234 at least two working days in advance of the meeting. The request may also be submitted via mail at 201 S. Main St. Plymouth, MI 48170, or email to [clerk@plymouthmi.gov](mailto:clerk@plymouthmi.gov).

# City of Plymouth Strategic Plan 2022-2026

## GOAL AREA ONE - SUSTAINABLE INFRASTRUCTURE

### OBJECTIVES

1. Identify and establish sustainable financial model(s) for major capital projects, Old Village business district, 35<sup>th</sup> District Court, recreation department, and public safety
2. Incorporate eco-friendly, sustainable practices into city assets, services, and policies; including more environmentally friendly surfaces, reduced impervious surfaces, expanded recycling and composting services, prioritizing native and pollinator-friendly plants, encouraging rain gardens, and growing a mature tree canopy
3. Partner with or become members of additional environmentally aware organizations
4. Increase technology infrastructure into city assets, services, and policies
5. Continue sustainable infrastructure improvement for utilities, facilities, and fleet
6. Address changing vehicular habits, including paid parking system /parking deck replacement plan, electric vehicle (EV) charging stations, and one-way street options

## GOAL AREA TWO – STAFF DEVELOPMENT, TRAINING, AND SUCCESSION

### OBJECTIVES

1. Create a 5-year staffing projection
2. Review current recruitment strategies and identify additional resources
3. Identify/establish flex scheduling positions and procedures
4. Develop a plan for an internship program
5. Review potential department collaborations
6. Hire an additional recreation professional
7. Review current diversity, equity, and inclusion training opportunities
8. Seek out training opportunities for serving diverse communities

## GOAL AREA THREE - COMMUNITY CONNECTIVITY

### OBJECTIVES

1. Engage in partnerships with public, private and non-profit entities
2. Increase residential/business education programs for active citizen engagement
3. Robust diversity, equity, and inclusion programs
4. Actively participate with multi-governmental lobbies (Michigan Municipal League, Conference of Western Wayne, etc.)

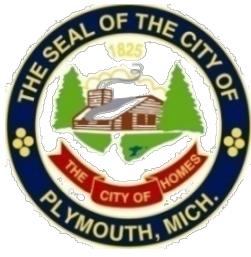
## GOAL AREA FOUR - ATTRACTIVE, LIVABLE COMMUNITY

### OBJECTIVES

1. Create vibrant commercial districts by seeking appropriate mixed-use development, marketing transitional properties, and implementing Redevelopment Ready Communities (RRC) practices
2. Improve existing and pursue additional recreational and public green space opportunities and facilities for all ages
3. Develop multi-modal transportation plan which prioritizes pedestrian and biker safety
4. Improve link between Hines Park, Old Village, Downtown Plymouth, Plymouth Township, and other regional destinations
5. Maintain safe, well-lit neighborhoods with diverse housing stock that maximizes resident livability and satisfaction
6. Modernize and update zoning ordinance to reflect community vision
7. Implement Kellogg Park master plan

*"The government in this community is small and accessible to all concerned."*

-Plymouth Mayor Joe Bida November 1977



# Corridor Improvement Authority Board

## Regular Meeting Minutes

### Tuesday October 30, 2025 – 3:30 p.m.

### City Commission Chambers– 2<sup>nd</sup> Floor Plymouth City Hall

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City of Plymouth  
201 S. Main Street  
Plymouth, Michigan 48170

[www.plymouthmi.gov](http://www.plymouthmi.gov)  
734-453-1234

#### 1. CALL TO ORDER

Mayor Deal called the meeting to order at 3:30 p.m.

Present: Mayor Suzi Deal, Nikki Johnson, Rebecca Nicholson, Kyle Sinkus, Alex Sugg, Mark Waller

Absent: Michael Burkey

Also present: Economic Development Director John Buzvuis, and Community Development Coordinator Haley Hall.

#### 2. CITIZENS COMMENTS

None

#### 3. APPROVAL OF AGENDA

Nicholson made a motion to approve the agenda, seconded by Waller.

There was a voice vote.

Motion Approved Unanimously

#### 4. APPROVAL OF MEETING MINUTES

Sugg made a motion to approve the meeting minutes from the October 14, 2025, meeting, seconded by Johnson.

There was a voice vote.

Motion Approved Unanimously

#### 5. DISCUSSION OF DRAFT CORRIDOR IMPROVEMENT / TIF PLAN

The board reviewed and discussed the proposed edits to the draft discussed at the October 14, 2025, meeting. Overall, the board agreed that the draft edits represent their comments and reserve the right to revisit those edits if needed. General discussion was held with the board about what the next steps of the process and potential timeline, and approval of the plan for early 2026. The board discussed and suggested edits to, the Location, Extent, Character, Estimated Cost, and Timeline of Improvements section of the draft plan. The following points were discussed specifically:

- Adding verbiage to the Entryway and Wayfinding category to include identifying historic landmarks, major streets, and other educational material
- Including park improvements, coordination with utilities and activation and improvement of public alleys
- Adding partnerships with other entities, bike lanes and other facilities to the Multi Modal Pathway Extensions and Improvements category
- Adding grant criteria language, potential budget information related to façade grants and public art category

- Changing the implementation start year for the Public Flex Parking/Parking Infrastructure project category as well as adding language to include parking of other types of mobility products such as scooters and motorcycles
- The addition of language to include accessibility, pedestrian gathering, and vehicle circulation analysis to the Traffic Safety Improvement including Crosswalks section
- Including market analysis and partnerships with other organizations, such as the Chamber of Commerce, to the Economic Development Assistance category
- The inclusion of Social Districts in the potential project list received a significant amount of discussion
- Being creative and utilizing the talent pool in the district, such as a residents connection to Lawrence Tech, for partnerships and expertise
- Potential presentation of the draft plan at an Old Village Association meeting in the future

The following citizens made comments and/or asked questions about the draft plan:

Trish Horstman 771 Davis St. asked about additional public engagement and input opportunities to comment on the draft plan

Pete Mundt 643 N. Harvey inquired about potential improvements to the bridge adjacent to where Mill St. and Starkweather come together as a potential project consideration. Mundt further discussed opportunities for more public input happening prior to the plan going to public hearing as the plan will be “already baked” at that point

Karen Sisolak 939 Penniman asked about the possibility of adding public Wi-Fi and security cameras to the list of projects. Karen also inquired as to utilizing city funds as part of the funding formula for road/streetscape improvements in the CIA district

The board reserved the right to amend the above as work to review the draft plan continues.

## **6. ADJOURNMENT**

Johnson made a motion to adjourn. Motion seconded by Sinkus.

There was a voice vote.

The motion carried unanimously.

The meeting was adjourned at 5:22 p.m.

# CITY OF PLYMOUTH

## Old Village Corridor Improvement Authority Bylaws

Adopted XXX XX, XXXX

### 1. Name and Purpose

- A. The name of this Board shall be the Old Village Corridor Improvement (CIA) Authority.
- B. These Bylaws are adopted by the CIA Board of Directors (CIA Board) to facilitate the performance of its duties as outlined in Public Act 57 of 2018, known as the Recodified Tax Increment Financing Act (DDA Act).
- C. These Bylaws are also adopted to facilitate the duties of the DDA Board for administration of the Public Act 57 of 2018, as amended, known as the Recodified Tax Increment Financing Act (TIFA).

### 2. Membership

- A. Members. Members of the CIA Board are appointed by the chief executive officer (CEO) subject to approval of the City Commission pursuant to the City of Plymouth's Code of Ordinances, Section 30-60 Article III, as amended.
  - 1. The mayor, or their designee, of the City of Plymouth shall serve as the CEO of the CIA Board.
  - 2. Each member shall represent and advocate for what is best for the City of Plymouth as a whole, putting aside personal or special interests.
  - 3. Membership shall be representative of important segments and geography of the City of Plymouth to the extent practicable.
    - i. The CIA Board shall consist of no less than six (6) members and the Chief Executive Officer (CEO)
    - ii. Not less than one (1) member of the Authority Board shall be a resident of the development area or an area within one-half (1/2) mile of any part of the development area
    - iii. Not less than a majority of the members shall be persons having an interest in property located within the development area. Members should have experience, training, and/or interest in matters related to land use and urban planning and zoning. Important segments to consider include environmental, educational, forestry, governmental and municipal, recreation and tourism, industrial and economic, transportation and communication, sanitation, environmental health, housing, and human services.
    - iv. Liaisons. The purpose of liaisons is to provide City of Plymouth officials and administration the ability to participate in discussions with the board, in addition to speaking in public comment, and nothing else. Liaisons cannot vote, introduce motions, initiate any other parliamentary action, be counted for a quorum, or be expected to comply with attendance requirements. Liaisons are:
      - 1. CIA Administrative Liaison and their agents and consultants.
      - 2. City of Plymouth Attorney.
      - 3. City of Plymouth Department of Municipal Services.
      - 4. City of Plymouth City Manager or their designee.
      - 5. An appointed City Commissioner.
- B. Attendance. Members are required to attend no less than 75% of regular board meetings in a calendar year. Members who do not attend at least 75% of regular board meetings in a calendar year are subject to be removed from the board by the CEO.
- C. Term. Members will serve for four (4) year terms from the date of their respective appointments except as required for a newly constituted board as described in Public Act 57 of 2018. If a member is being

appointed to replace a member who has resigned or been removed from the board, that member will assume the term of the member they are replacing.

- D. Conflict of Interest. A member is disqualified from participating in a matter when a conflict of interest as defined the Ethics Ordinance Section 2-3 is present.

### **3. Duties of all Members**

- A. Code of Conduct. Each member upon appointment, shall sign a code of conduct.

### **4. Officers**

- A. Selection. At the first regular meeting of each year, the CIA Board shall select a Chairperson (Chair) and Vice-Chairperson (Vice Chair) from its membership. All officers are eligible for re-election. Nominations shall be made from the floor as open nominations. A voice vote election shall take place to elect officers. In the event the office of the Chair becomes vacant, the Vice-Chair shall succeed to this office for the unexpired term and the Commission shall select a successor to the office of Vice-Chair for the unexpired term. The CIA administrative liaison or his or her designee shall be the ex-officio Secretary.
- B. Tenure. The Chair and Vice-Chair shall take office immediately following their election and shall hold office for a term of one year or until their successors are selected and assume office.
- C. Chair's Duties. The Chair retains his or her ability to discuss and vote on issues before the DDA Board. The Chair shall:
  - 1. Preside at all meetings.
  - 2. Rule out of order any irrelevant remarks; remarks which are personal; remarks about another's race, religion, sex, physical condition, ethnic background, beliefs, or similar topics; profanities; or other remarks which are not about the topic before the CIA Board.
  - 3. Restate all motions as pursuant to Section 5.E of these Bylaws.
  - 4. Appoint sub-committees.
  - 5. May call special meetings pursuant to Section 5.B of these Bylaws.
  - 6. Act as an ex-officio member of all sub-committees of the DDA Board.
  - 7. Review items on the agenda with staff prior to a CIA Board meeting if he or she so chooses.
  - 8. Periodically meet with the CIA Director and/or CIA staff to review department operation, procedures, and to monitor progress on various projects.
  - 9. Represent the Board, along with the City Commission Liaison, in front of the City Commission.
  - 10. Perform such other duties as may be ordered by the CIA Board.
- D. Vice-Chair's Duties. The Vice-Chair shall:
  - 1. Act in the capacity of the Chair in the Chair's absence.
  - 2. Perform such other duties as may be ordered by the CIA Board.
- E. Secretary's Duties. The Secretary shall:
  - 1. At each meeting of the CIA Board take notes for minutes.
  - 2. Execute documents in the name of the CIA Board.
  - 3. Be responsible for the minutes of each meeting.
  - 4. Review the draft of the minutes and submit them for approval to the CIA Board. Copies of minutes shall be distributed to each member of the CIA Board prior to the next meeting of the CIA Board.
  - 5. Receive all communication, petitions, and reports to be addressed by the CIA Board.
  - 6. Keep attendance records pursuant to Section 2.B of these Bylaws.
  - 7. Provide notice to the public and members of the CIA Board for all regular and special meetings, pursuant to the Open Meetings Act, Public Act 267 of 1976, as amended.
  - 8. Prepare an agenda for CIA Board meetings pursuant to Section 5.J of these Bylaws.
  - 9. Perform such other duties as may be ordered by the CIA Board.

## 5. Meetings

- A. Regular Meetings. Meetings of the CIA Board will be held as needed at City Hall located at 201 S. Main Plymouth, MI 48170. When the regular meeting date falls on a State of Michigan or federal holiday, the CIA Board shall select a suitable alternate day in the same month. An annual notice of regularly scheduled meetings shall comply with Public Act 267 of 1967, as amended.
- B. Special Meetings. Special meetings shall be called in the following manner:
  - 1. By the Chair.
  - 2. By any two members of the CIA Board.
  - 3. Notices shall be given to each CIA Board Member at least forty-eight (48) hours prior to such meeting and shall state the purpose, time, day, month, date, year, and location of the meeting. Notices shall comply with the Open Meetings Act.
- C. Recess. The Chair or the CIA Board after the meeting has been in session for three hours shall suspend the Board's business and evaluate the remaining items on its agenda. The Board shall then decide to finish that meeting's agenda, may act to continue the meeting on another day, or complete some agenda items and postpone certain agenda items to the next regular meeting.
- D. Quorum. More than half the total number of seats for members of the CIA Board, including the CEO, shall constitute a quorum for the transaction of business. Whenever a quorum is not present at a regular or special meeting, those present shall adjourn the meeting to another day.
- E. Motions.
  - 1. Motions shall be restated by the Chair before a vote is taken.
  - 2. Findings of Fact. All actions taken shall include each of the following parts:
    - i. A finding of fact, listing what the CIA Board determines to be relevant facts in the case to eliminate misleading statements, hearsay, irrelevant, and untrue statements.
    - ii. Conclusions to list reasons based on the facts for the CIA Board's action, often directly related, or not, to a finding of compliance, or noncompliance, to standards.
    - iii. The CIA Board's action: recommendation, approval, approval with conditions, or denial.
- F. Voting. Voting shall be by voice and shall be recorded as passing or failing. Roll call votes will be recorded only upon request by a member of the CIA Board and shall be "yes" or "no". Members must be present to cast a vote. Voting by proxy shall not occur. The affirmative vote of a majority of those present or the majority of a quorum, whichever is greater, shall be necessary for the adoption of motions.
- G. CIA Board Action. Action by the CIA Board on any matter which requires a public hearing shall not be taken until the hearing has been concluded.
- H. Parliamentary Procedure. Parliamentary procedure in CIA Board meetings shall be informal. However, if required to keep order, CIA Board meetings shall then be governed by Robert's Rules of Order Newly Revised (12<sup>th</sup> Edition) for issues not specifically covered by these Bylaws. Where these Bylaws conflict, or are different from Robert's Rules, then these Bylaws prevail.
- I. Public Participation. All regular and special meetings, hearing, records, and accounts shall be open to the public.
  - 1. All public comment that is pertinent to the CIA Board, but unrelated to a specific item on the agenda may be presented during "Citizen Comments".
  - 2. The public will be given the opportunity to speak on each case after the applicant, owner, or agent has presented his or her case to the CIA Board. If an agenda item or case does not have an applicant presentation, then public comment will occur after introduction by the Chair or presentation by staff or consultant.
  - 3. The Chair may limit the amount of time allowed for each person wishing to make public comment at a CIA Board meeting. The Chair may ask members of the audience to caucus with others sharing similar positions so they may select a single spokesperson. If a single spokesperson is

selected, that individual shall be able to make public comments at the Commission meeting with an extended time limit.

- J. Order of Business. The Secretary shall prepare an agenda for each meeting and the order of business shall be as follows:
  - 1. Call to Order, Roll Call
  - 2. Citizen Comments
  - 3. Approval of the Agenda
  - 4. Approval of the Minutes
  - 5. Board Comments
  - 6. Old Business (unfinished business)
  - 7. New Business
  - 8. Reports and Correspondence
  - 9. Adjournment
- K. Delivery of Agenda. The agenda and accompanying materials shall be hand delivered and/or electronically delivered to CIA Board members so that members shall receive the packet of information no later than Friday of the weekend prior to the regular meeting date.
- L. Placement of Items on the Agenda.
  - 1. The Community Development office shall be the office of record for the CIA Board.
  - 2. The CIA office may receive items on behalf of the CIA Board between the time of adjournment of the previous CIA Board meeting and eight business days prior to the next regularly scheduled CIA Board meeting.
  - 3. Items received by the Corridor Improvement Authority administrative liaison between seven business days prior to the next regularly scheduled CIA Board meeting and the regularly scheduled CIA Board meeting shall be placed on the following month's agenda.
  - 4. The deadline to add items to the CIA's meeting agenda shall be seven business days prior to the next regularly scheduled CIA meeting.

## **6. Record**

- A. Minutes and Record. The Secretary shall keep a record of CIA Board meetings, which shall at a minimum include the following:
  - 1. Copy of the meeting posting pursuant to Public Act 267 of 1976
  - 2. Copy of the minutes, and any attachments brought to the meeting which shall include a summary of the meeting, in chronological sequence of occurrence:
    - i. Time and place the meeting was called to order
    - ii. Attendance
    - iii. Indication of others present
    - iv. Summary or text of points of all reports given at the meeting, and who gave the report and in what capacity. Alternatively, a copy of the report may be attached, if offered in writing.
    - v. Summary of all points made in public participation or at a public hearing by the applicant, officials, and guests and an indication of who made the comments. Alternatively, a copy of the report may be attached, if offered in writing.
    - vi. Full text of all motions introduced, whether seconded or not, who made the motion and who seconded the motion. For each motion, the following should be included:
      - 1. A statement of what is being approved
      - 2. What evidence was considered (summary of discussion by members at the meeting)
      - 3. The finding of fact



4. Reasons for the decision made (If the decision is to deny, then each reason should refer to a section of an ordinance which would be violated, or with which not complied)
  5. The decision
    - vii. The type of vote and its outcome. If a roll call vote, indicate who voted yes, no, abstained, or a statement the vote was unanimous. If not a roll call vote, then simply a statement: "Motion passed/failed number of votes in majority to number of votes in minority".
    - viii. When a voting member enters or leaves a meeting.
    - ix. When a voting member or staff member has a conflict of interest and when the voting member ceases and resumes participation in discussion, voting, and deliberations at a meeting.
    - x. The attendance and ruling if a quorum exist or not.
    - xi. The start and end of each recess.
    - xii. Summary of announcements.
    - xiii. Summary of informal actions or agreement on consensus.
    - xiv. Time of adjournment.
3. Records of any action, support documents, maps, photographs, correspondence received, attached as an appendix to the minutes.
- B. Retention. CIA records shall be preserved and kept on file according to the following schedule, as adopted by the State of Michigan:
1. Minutes, oaths of officials, other records of decisions, CIA or department publications, correspondence: Permanent.
  2. Bills and/or invoices, receipts, purchase orders: 7 years.

## **7. Sub-Committees**

- A. Ad Hoc Sub-Committees. The CIA Board or CIA Chair may establish and appoint ad hoc sub-committees for special purposes or issues, as deemed necessary. Less than a quorum may serve on an ad hoc sub-committee at any time.
- B. Citizen Sub-Committees. The CIA Board, the CIA Chair, or the CIA Director or his/her designee may establish and appoint citizen committees with the consent of the CIA Board. Membership may be any number as long as less than a quorum of the CIA Board serves on a citizen sub-committee at any time. The purpose of a citizen sub-committee is to have more citizen and administrative involvement, to better represent various interest groups in the city of Plymouth, and to be able to utilize individuals who are knowledgeable in the particular issue before the CIA Board.
- C. Rules of Procedure. Sub-Committees shall follow the meeting rules and recordkeeping procedures outlined in Sections 5 and 6, when applicable.

## **9. Adoption, Repeal, and Amendments**

- A. Upon adoption of these Bylaws of [date], they shall become effective, and all previous Bylaws shall be repealed.
- B. The CIA Board may suspend any one of these Bylaws for a duration of not more than one agenda item or meeting.
- C. These Bylaws may be amended at any regular or special meeting by a two-thirds vote of the members present.

# **Development Plan and Tax Increment Financing Plan for the City of Plymouth Old Village Corridor Improvement Authority**

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Corridor Improvement Authority

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Recommended by the Corridor Improvement Authority  
Board on: \_\_\_\_\_

Adopted by City Commission on: \_\_\_\_\_

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## **ACKNOWLEDGEMENTS**

### **City Commission**

Suzi Deal  
Colleen Pobur  
Linda Filipczak  
Jennifer Kehoe  
Alanna Maguire  
Brock Minton  
Nick Moroz

### **Corridor Improvement Authority Board**

Mark Waller  
Michael Burkey  
Kyle Sinkus  
Nikki Johnson  
Alex Sugg  
Rebecca Nicholson  
Suzi Deal, Mayor

### **City Staff**

John Buzuvis, Economic Development Director

Assisted by: Carlisle/Wortman Associates, Inc.  
Ann Arbor, MI

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## TABLE OF CONTENTS

### Section 1 Introduction

Introduction	7
Purpose of CIA Act	7
Actions of the City to Date	8
Content of the Plan	9

### Section 2 Development Plan

Description of Development Area	10
Existing Streets and Public Facilities	12
Existing and Proposed Land Uses	12
Zoning	18
Vision Statement	21
Goals and Priorities	21
Description of Improvements	22
Location, Extent, Character, Estimated Cost, and Timeline of Improvements	23
Statement of Construction	26
Open Space	26
Development Area Ownership and Tenure	26
Zoning Changes and Changes in Streets, Street Levels, Intersections, and Utilities	26
Proposed Method of Financing the Development	26
Lease, Sale, or Conveyance of Development	30
Residential Population and the Displacement of Persons	30
Development Area Citizens Advisory Council	31

### Section 3 Tax Increment Financing Plan

Introduction	32
Explanation of the Tax Increment Procedures	32
Projection of Captured Assessed Values and Revenues	33
Use of Tax Increment Revenues	35
Statement of the Estimated Impact of Tax Increment Financing on Taxing Jurisdictions	36
Justification of the Tax Increment Financing Plan	36

### Appendices 37

1. Parcel List of CIA Development Area
2. Historical Percent Change Real Property
3. City of Plymouth Estimated Tax Capture of Corridor Improvement Authority

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## List of Figures

FIGURE 1	CIA Development Area and CIA Authority Boundary	11
FIGURE 2	Existing Land Uses	14
FIGURE 3	Planning Areas	15
FIGURE 4	City of Plymouth Future Land Use	16
FIGURE 5	Corridor Improvement Area Existing Zoning	17

## List of Tables

TABLE 1	Major Road Data	12
TABLE 2	Proposed CIA Projects	23
TABLE 3	Summary of Proposed Development Activities	28
TABLE 4	Millage Capture	33
TABLE 5	Estimated TIF Capture	35

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# Section 1

## Introduction

The City of Plymouth, located in Wayne County, is bordered entirely by Plymouth Township. Per the 2020 Census, the population is 9,356. The Old Village Corridor Improvement Authority (CIA) was created by the City Commission on August 16, 2025. The CIA is governed by a Board of Directors whose primary purpose is to enhance the economic growth within the district by targeted investment in infrastructure and public space enhancement to correct and prevent deterioration in the Old Village Corridor. Other purposes of a CIA include stabilizing, enhancing, and increasing property values, as well as improving the overall business climate and increasing employment opportunities.

The City of Plymouth currently has an active Downtown Development Authority (DDA) which encompasses the city's central business district. The proposed CIA district will not share a border with the current DDA district. Public Act 57 of 2018 allows for municipalities to have more than one Tax Increment Finance entity and district, however no two authorities may include the same parcel(s).

A primary benefit of forming the CIA is the ability to capture the incremental increase in the property taxes that result from improvements in the development area. Local school taxes are not captured by the Authority. The captured revenues are used to finance public improvement projects within the development area, as a means for jump-starting economic growth.

A Corridor Improvement Plan is one tool the CIA relies on for achieving its purposes. The goals, objectives and recommended actions presented in this document are intended to plan and prioritize projects, such that the development, redevelopment and other improvements within the corridor are implemented in an orderly manner. Recommendations also ensure improvements match the available revenues and may enable the CIA to become eligible for other funding sources. The Plan was prepared in accordance with the Recodified Tax Increment Financing Act of 2018, Part 6 Corridor Improvement Authorities, which is the successor act to PA 280 of 2005.

### PURPOSE OF CIA ACT

Both Part 6 of PA57 of 2018 (the "Act" or "Act 57") and previous PA 280 of 2005 were enacted to provide a new economic development tool designed specifically for the commercial corridors of Michigan. The Act allows communities to create "Corridor Improvement Authorities" with special powers, conditions, and criteria unique to commercial corridors. One of the chief features of a CIA is the ability to fund infrastructure improvements using tax increment financing, discussed more in depth later in this report.

The Act is intended to combat the deterioration of existing business districts and promote economic development efforts within the development area. Communities are permitted to create as many CIA's as they wish, provided no single parcel is located within more than one CIA development area.



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Another distinction of a CIA is the ability for municipalities to develop a single CIA development area for a corridor that is located in more than one community. Such benefits as continuity of appearance, uniformity of improvements and land use regulations, and cooperative traffic management are all potential benefits of multi-jurisdictional CIA's development areas. The CIA is granted specific powers and duties to empower it to accomplish its mission. These include, but are not limited to, the following:

- Acquire and construct public facilities, and improve public facilities to comply with barrier-free design requirements;
- Conduct analysis of economic changes in the development area along with impacts of metropolitan growth on the development area; and develop long range plans (in coordination with the Economic Development department) to prevent deterioration of property values and promote economic growth;
- Implement any plans of development which achieve the purposes of the Act;
- Make and enter into contracts and acquire, own, convey, dispose of or lease all or part of land, real or personal property, or interests in property, grant or acquire licenses, easements, and options;
- Improve land, construct, re-construct, rehabilitate, restore, and preserve, equip, improve, maintain, repair, and operate any building, including multiple-family dwellings, of any public or private person or combination thereof;
- Accept grants and donations of property, labor, or other things of value and fix, charge, and collect fees, rents, and charges for the use of any facility, building or property under its control; and,
- Conduct market research and public relations campaigns, develop, coordinate, and conduct retail and institutional promotions, and sponsor special events and related activities.

## **ACTIONS OF THE CITY COMMISSION TO DATE**

On April 2, 2025, the City Commission passed a Resolution of Intent to establish the Old Village Corridor Improvement Authority. On August 18, 2025, the City Commission held a public hearing regarding the intent to establish a Corridor Improvement Authority district including the proposed boundaries of the Development Area. On September 2, 2025, the Mayor appointed, and the City Commission approved, a six (6) person Corridor Improvement Authority Board.

The boundaries of the CIA development area are identified in Figure 1 found on Page    which follows, the parcel list is in Appendix 1.

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## CONTENT OF THE PLAN

The CIA Plan consists of two (2) components required by Part 6 of Act 57, as amended: the Development Plan and the Tax Increment Financing Plan. The Development Plan includes specific programs, projects, and strategies the CIA intends to pursue for the revitalization of underutilized properties, improve visual appearance, and encourage new investment in the development area. The Tax Increment Financing (TIF) Plan provides the legal foundation for funding these improvements within the development area.

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## Section 2

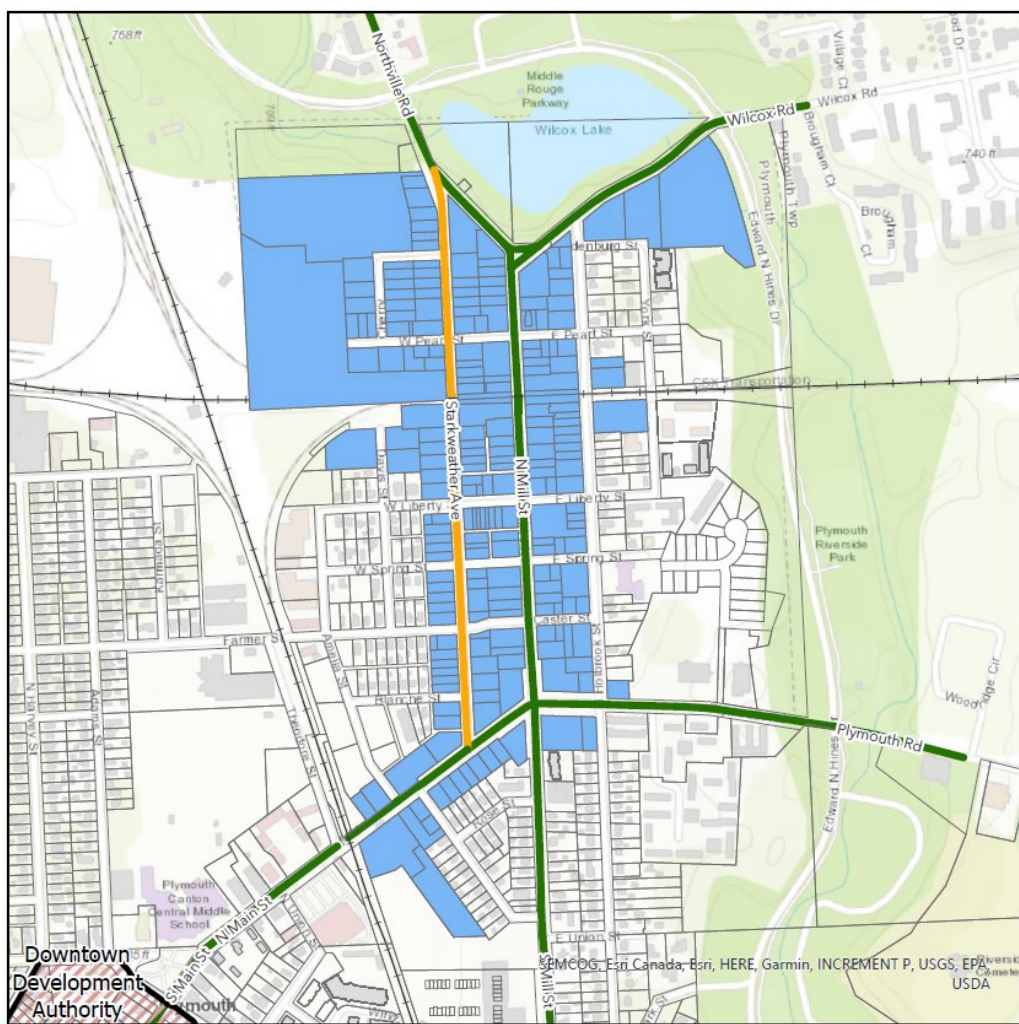
# Development Plan

### DESCRIPTION OF DEVELOPMENT AREA

#### Designation of Boundaries of the Development Area in Relation to Highways, Streets, Streams, or Otherwise

The Old Village CIA has been given the authority by the City Commission to operate within the boundaries identified in Figure 1. In general, the Corridor District includes all properties with frontage on or within 500 feet of North Mill Street, Starkweather Avenue, and North Main Street. The development area abuts several land use designations and is located within the areas identified in the Plymouth Master Plan as the Old Village Sub Area. These areas are shown in Figure 3.

FIGURE 1. CIA Development / TIF Area and CIA Authority Boundary



Old Village CIA District  
City of Plymouth  
Wayne County, Michigan

Existing Streets and Public Facilities

The predominant roadway within the development area is North Mill Street with prominent intersections at North Main Street/Plymouth Road, Northville Road/Wilcox Road, and Farmer Street/Caster Street. North Mill Street is under the administration of Wayne County. North Mill Street, North Main Street/Plymouth Road, Northville Road/Wilcox Road, and Starkweather Avenue all serve as arterials and or collectors as shown below. No direct Interstate or Highway access is supplied to the CIA district, however nearby access to I-275 and M-14 are provided by Sheldon Road and Ann Arbor Road.

The National Functional Classification System designates major roads within the development area as:

- North Mill Street - Major Arterial
- North Main Street / Plymouth Road - Major Arterial
- Northville Road / Wilcox Road - Major Arterial
- Starkweather Avenue - Major Collector

Public Facilities include Starkweather Park, Pointe Park, and Knights of Columbus Park. Fire Station #3 is the only city service facility in the district. The nearest major hospital is Trinity Health Livonia Hospital which is approximately four miles northeast of the City’s eastern border.

TABLE 1: Major Road Data

Given the limited geography of the district, specific traffic counts for the portions of Mill Street, Starkweather Avenue, North Main Street/Plymouth Road, and Northville Road/Wilcox Road are not available. However, broader average annual visit information is below to provide context of the vehicle and pedestrian traffic experience through the district. A “visit” refers to the total number of times a person enters a location, including repeat visits.

Road	Average Annual Visits (2022 - 2025)
North Mill	29,800
Starkweather	11,500
Plymouth Rd. / Main St.	153,000

Source: 2025 Placer Labs, Inc

Existing and Proposed Land Uses

Historically, uses along the corridor have been commercial office, retail, and single-family and duplex style dwelling. There are no undeveloped sites within the district, however vacant or high turnover retail space is present along the corridor.

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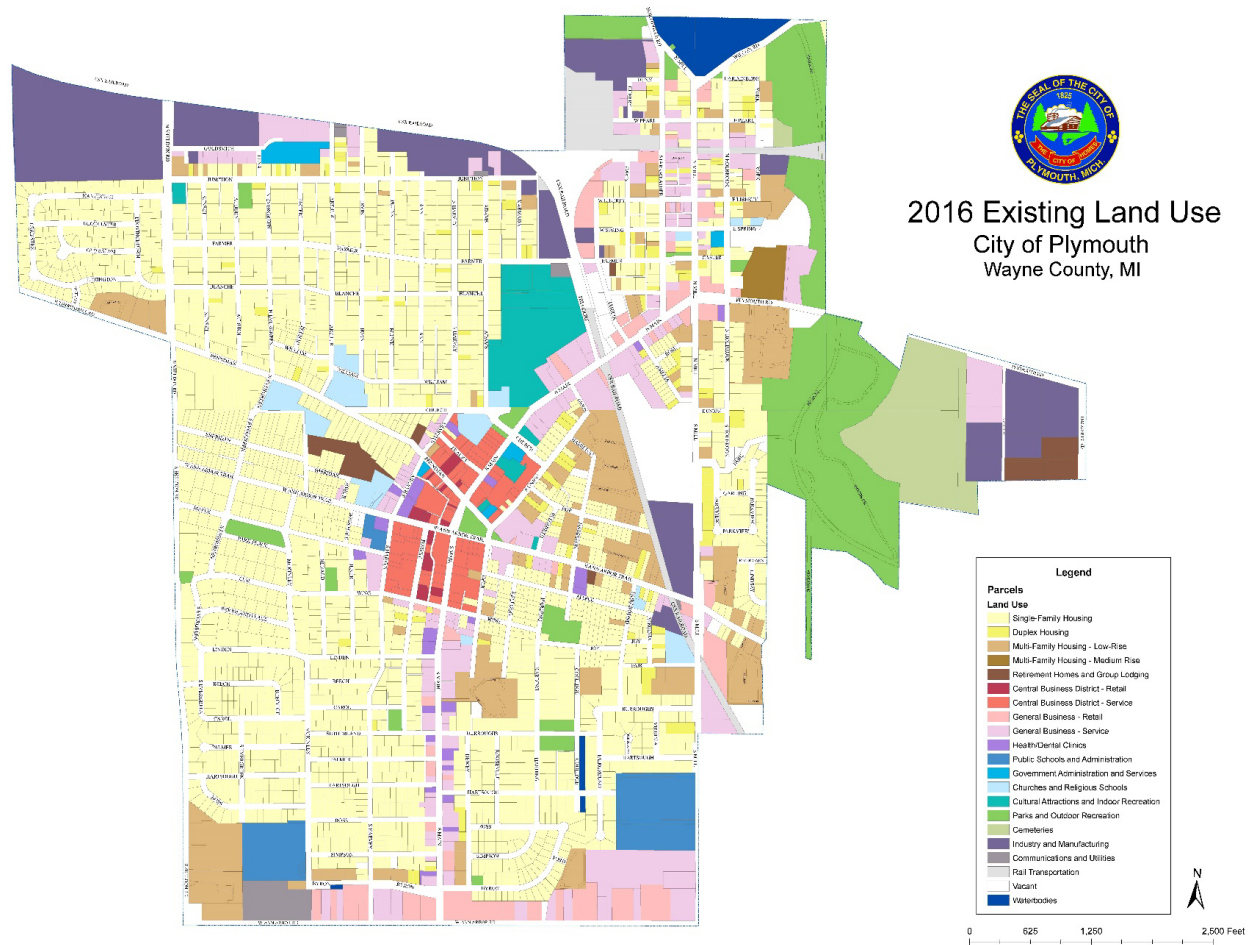
Small scale commercial use varies between small business services and local retail. Residential uses range in the form of single and multiple-family residential duplex style dwellings and second story units. Industrial zoning does exist in a small portion of the district however limited industrial uses currently operate in the district. In general, the condition of all uses along the corridor look to be older/original developments showing signs of age with exception of some one-off redevelopment projects.

The Plymouth Master Plan places greater emphasis on mixed-uses within the Development Area in an effort to build upon an eclectic variety of existing neighborhood scale residential, commercial, and industrial properties. Consideration is given to the arrangement and location of each land use with the goal of complementing the district's historic character. Intensive uses are discouraged while duplexes, upper level residential, first floor office/retail and outdoor amenities and public space are promoted to provide a vibrant and supportive economic fabric for the corridors. Light industrial development is not discouraged but is guided by buffer and screening preferences to mitigate potential negative effects.

The Master Plan also references the desire to pursue form-based codes to preserve the unique sense of place the Old Village offers to residents, business owners, and visitors. Codes of this nature are meant to place high importance on the design of a development while being flexible on use. This position reinforces the emphasis the City has put on ensuring that while investment in the district is sought, it must fit the character of the corridors as opposed to changing it. Important elements outlined in the Master Plan to be incorporated into any form-based code are the preservation of historic architecture, zero-to-fifteen-foot setbacks, limitation on building height, green space, and flexible parking. Uses desired to utilize these designs are restaurants, taverns, shops, dense residential, and various commercial enterprises.

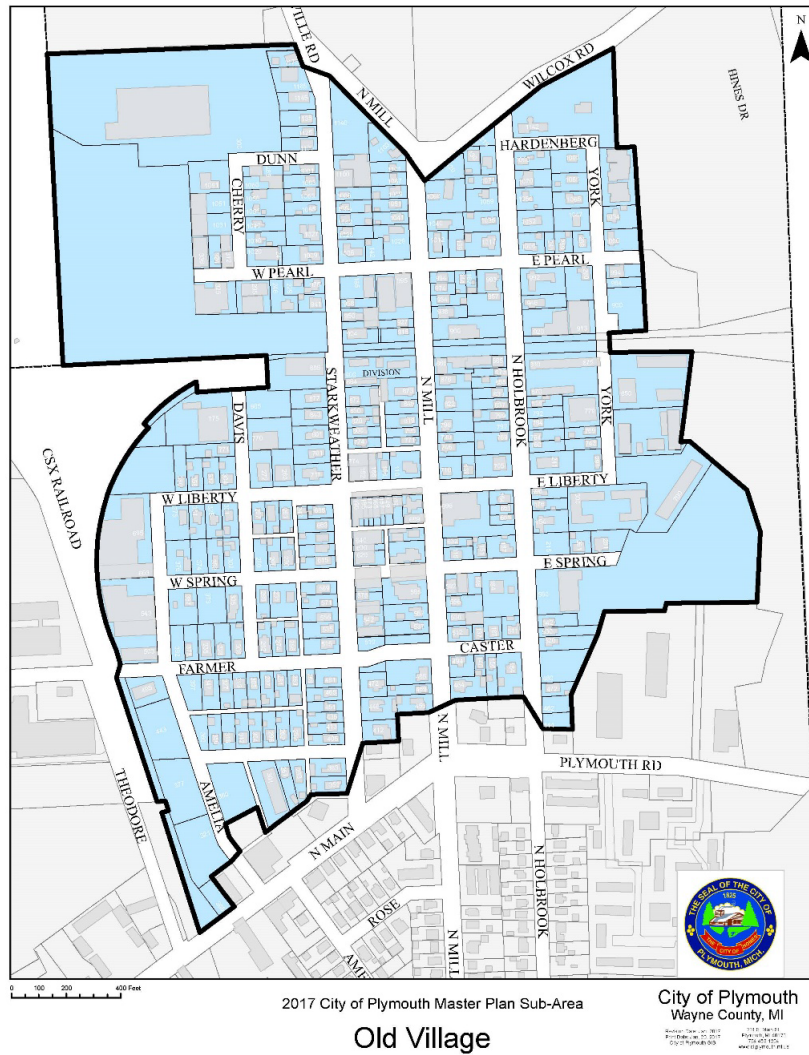
Regarding the development area, the current Master Plan recognizes the need for more mixed uses and dense residential to accommodate the higher demand for investment within the Development Area and support future and current businesses. Figure 4 presents the future land use concepts within this geography as shown in the Plymouth Master Plan.

**FIGURE 2. Existing Land Uses**





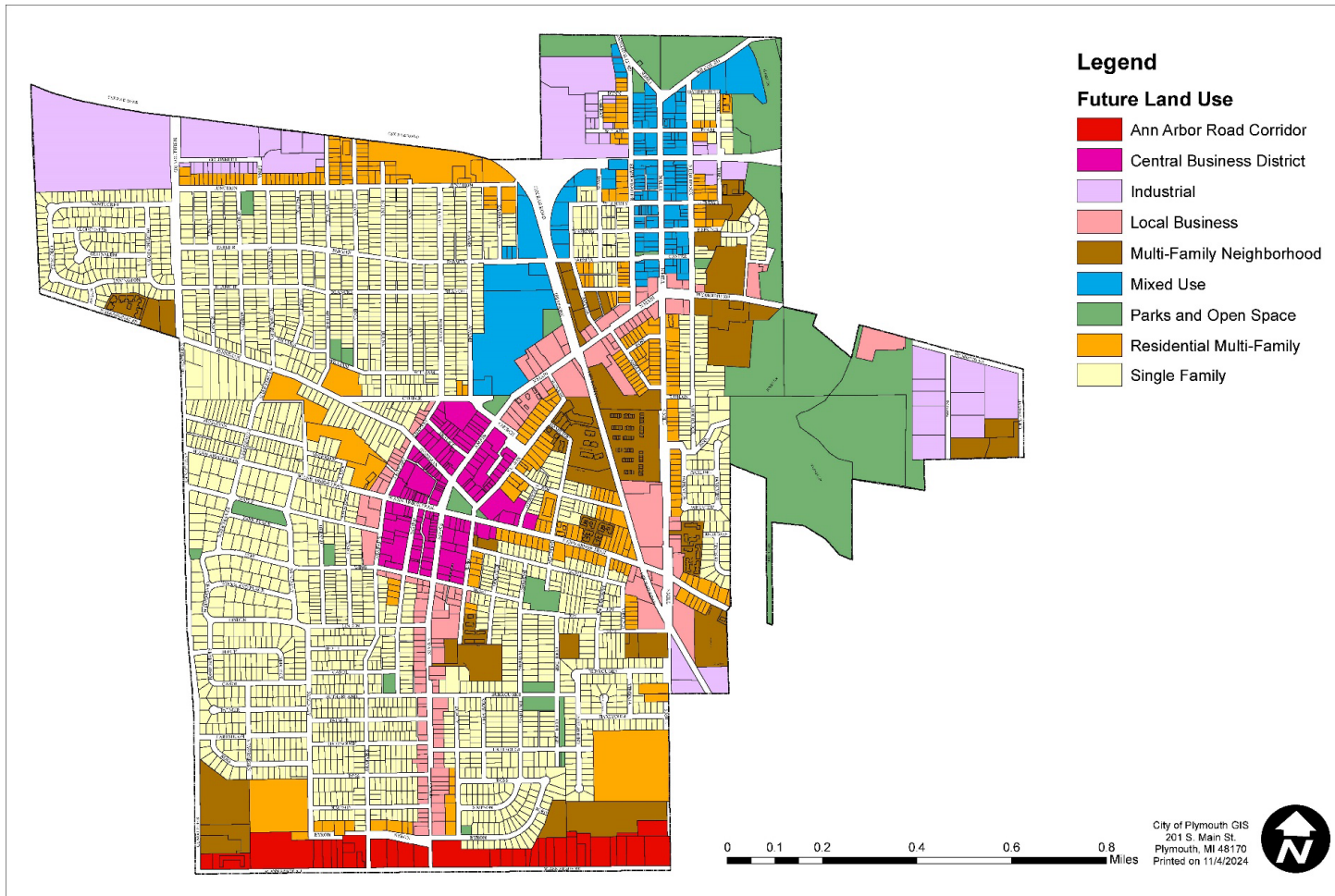
**FIGURE 3. Old Village Sub Area**



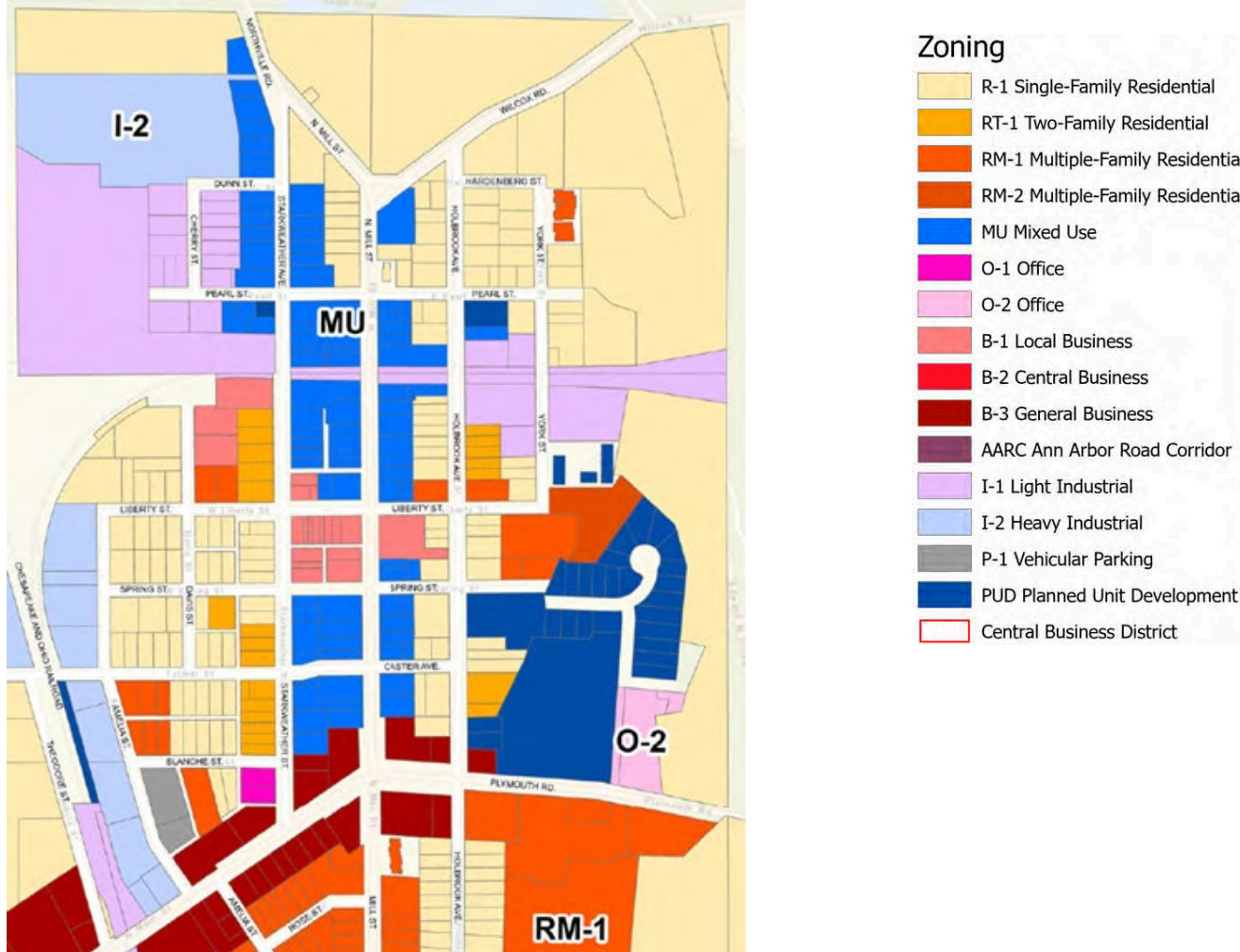


**FIGURE 4. City of Plymouth Future Land Use**

**Commented [JB1]:** Update to current approved FLU plan



**FIGURE 5. Corridor Improvement Development Area 2025 Zoning**



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## Zoning

There are numerous existing zoning districts represented in the Development Area, as illustrated in Figure 5. The following describes the purpose and intent of each designation represented in the Development Area.

- R-1 / Single-Family Residential: The R-1 single-family residential district is designed to be the most restrictive of the residential districts. The intent is to provide for an environment of predominantly low-density, single-family detached dwellings along with other residentially related facilities which serve the residents in the district.
- RT-1 / Two-Family Residential: The RT-1, two-family residential district is designed to provide sites for two-family dwelling structures, and related uses, which will generally serve as zones of transition between the non-residential districts and the lower density single-family residential districts.
- RM-1 / Multiple-Family Residential District: The RM-1 and RM-2 multiple-family residential districts are designed to provide sites for multiple-family dwelling structures, and related uses, which will generally serve as zones of transition between the nonresidential districts and the lower density single-family residential districts. The multiple-family districts are further provided to serve the limited needs for the apartment type of unit in an otherwise low density, single-family community.
- MU / Mixed Use: The MU - Mixed Use District is designed to include a mixture of residential, office and low intensity commercial uses. The MU district is to be limited to the Old Village Section of the city, where over the years a combination of land uses has developed. Industrial uses are not considered compatible within the MU district.
- B-1 / Local Business: The B-1, local business district is designed primarily for the convenience shopping of persons residing in adjacent residential areas, to permit only such uses as are necessary to satisfy those limited basic shopping and/or service needs which by their very nature are not related to the shopping pattern of the central business district or general business district and, where appropriate, allow residential uses as a mixed use.
- B-3/ General Business: The B-3, general business districts are designed to furnish areas for services and goods incompatible with the pedestrian movement in the central business district. The general business districts are characterized by more diversified business types and are often located so as to serve the passerby traffic.
- I-1 / Light Industrial: The I-1, light industrial district is designed so as to accommodate employment centers related to light industrial uses as well as research and development, engineering and testing, office uses, medical facilities, wholesale activities, warehouses, limited manufacturing and industrial operations. The district is intended to permit only those uses whose external, physical effects are restricted to the area of the district and only exert minimal detrimental effects to the surrounding districts. This district is further designed to recognize the growing convergence of office, industrial, and research in terms of functions, location, appearance and activities.

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- I-2 / Heavy Industrial: The I-2, heavy industrial district is designed primarily for manufacturing, assembling and fabrication activities including large scale or specialized industrial operations, whose external physical effects will be felt to some degree by surrounding districts. The I-2 district is also designed to accommodate research, development, engineering, testing, and office uses. The I-2 district is so structured as to permit the manufacturing, processing and compounding of semi-finished or finished products from raw materials as well as from previously prepared material. Land uses in this district should generally be separated from residential districts by land uses permitted in the I-1 zoning district.
  - PUD / Planned Unit Development: The planned unit development (PUD) is provided as a design and planning option, intended to permit flexibility in the regulation of land development; to encourage innovation in land use, form of ownership (such as site condominiums) and variety in design, layout, and type of structures constructed; to preserve significant natural, historical, and architectural features and open space; to promote efficient provision of public services and utilities; to minimize adverse traffic impacts; to provide adequate housing and employment; to encourage development of convenient recreational facilities; and to encourage the use and improvement of existing sites or existing buildings when the uniform regulations contained in other zoning districts alone do not provide adequate protection and safeguards for the site or its surrounding areas or flexibility to consider adaptive re-use of existing structures.
  - O-1 / Office Service Districts: The O-1, office service district is designed to accommodate uses such as offices, banks and personal services which can serve as transitional areas between residential and commercial districts and to provide a transition between major thoroughfares and residential districts.

## VISION STATEMENT

*Public investment brought about by the Corridor Improvement Authority will attract private development and redevelopment that reinforces the Old Village district as a vibrant and unique neighborhood. The continued enhancement of the corridor will provide a subtle but distinctive complement to the City's other retail centers while being nestled within an established residential area. High-quality infrastructure will provide simple yet important amenities to businesses, residents and visitors to fortify public and private investment in the district. Priority will be carefully placed upon projects that promote the district while ensuring the retention of the area's unique "Off Broadway" character.*

## GOALS AND PRIORITIES

***The overall goal of the Corridor Improvement Authority is to improve and encourage the long-term economic viability of the development area.*** The projects and improvements outlined in this Development Plan are designed to foster the necessary physical, economic, and social environment which will enable the City of Plymouth to protect existing investment, attract new development, and stimulate the continued revitalization of properties within the development area. Furthermore, the goal is to foster a mix of uses that both serve the surrounding neighborhood and attract regional visitors.

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## Physical Environment

- Support infrastructure improvements necessary to ensure that existing businesses can expand, and new businesses develop in the development area.
- Further encourage mixed use projects within the area to expand commercial opportunities supported by existing and new residents.
- Promote environmental awareness and resilience in the design and implementation of improvements.
- Encourage the use and historic preservation of buildings while requiring appropriate design, architectural compatibility, color coordination, high-quality materials, consistent building orientation, and façade articulation from new construction. This may be facilitated by the creation of district specific design guidelines.
- Promote streetscape improvements, outdoor seating areas, drinking fountains, bike racks and other measures/assets that will make the development area a comfortable, accessible, and safe place to visit and will encourage the neighborhood residents to walk or bike to commercial offerings.
- Create new opportunities for multi-modal transportation connections to and from Downtown, Hines Park, and other prominent locations.

## Economic Environment

- Undertake projects and programs which are designed to create a corridor with a competitive advantage that is attractive to owners and investors and offers quality customer environment as well as a healthy business mix.
- Support financing of projects by leveraging TIF dollars with Federal and State grants, State tax incentives, City funds and private investment.
- Retain economically viable businesses which presently exist and encourage their expansion.
- Invest in public infrastructure to foster private investment in the area and attract new businesses and residents.
- Address parking system for efficiency and include motorcycle and scooter parking areas

## Social Environment

- Promote a positive and welcoming image of the corridor that fosters cooperation between the public and private sector.
- Distribute promotional materials and maintain online resources and tools for living, working, and doing business in the district.

- 
- Promote a positive, inclusive, and welcoming environment

## DESCRIPTION OF IMPROVEMENTS

The Development Plan for the Corridor Improvement Authority includes projects and programs which will fulfill the priorities and objectives of this Plan. The following projects directly impact the physical environment to increase investment in the development area, improve the visual image of the development area, and enhance the overall economic and social environment. The programs are intended to create a stable economic environment as well as a welcoming and inclusive atmosphere for sustained investment in the development area.

### Projects and Programs

- —Branding and Marketing
  - Development of corridor area entryways and wayfinding signage.
  - Streetscape improvements including landscaping, trees, flower planters, benches, plazas, trash receptacles, and other amenities.
  - Pathways and pedestrian improvements which may include sidewalks, bike racks, lighting, and seating.
  - Expansion of multi-modal connections to downtown, neighborhoods, nearby municipalities, and other community amenities including Hines Park
  - Façade grant and public art program.
  - Public flex parking development or programs.
- Traffic safety improvement including, but not limited to pedestrian zones, vehicular circulation studies, and social districts. ~~crosswalks.~~
- Activation of public alleys through improvements and public/private partnerships
- Economic development assistance including, market analysis, façade improvement partnerships~~programs~~, startup business incubators and support services, and investment in communal public spaces for the use of corridor patrons. Programs may also include property / easement acquisition needed to implement anticipated improvements as well as the research and potential utilization of public/private partnerships.

The duration of this program will be for twenty-five (25) years and will conclude with a final capture of tax increment revenues on December 31, 2050, and expenditure of those revenues by December 31, 2051. Projects and programs will be undertaken based on the ability of the CIA

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to finance each project and program. It is recognized by the CIA that the projects listed may be beyond the scope of the CIA to complete with its own limited resources. Public-private partnerships as well as State and Federal grant assistance may be necessary to implement all of the above-mentioned items.

## LOCATION, EXTENT, CHARACTER, ESTIMATED COST, AND TIMELINE OF IMPROVEMENTS

For the purpose of expediting the duration needed to capture funds necessary to commence small-scale projects and pursue bond funding, the CIA's proposed capture is 100%. This will allow the undertaking of initial projects needed to bring awareness to the district and the CIA itself and accumulate necessary funds to pursue bond funding and/or ~~large-scale~~ large-scale projects. The means and methods of this process are explained in detail in Section 3 of this plan.

The CIA will be positioned to fund small scale improvements as well as projects related to marketing, planning, and operations. There are no plans for large scale construction projects; however, the CIA may provide economic development services and support to private redevelopment, particularly where other funding can be leveraged. The following projects in Table 2 represent the scope of potential projects that will accomplish the objectives of the CIA, the Development Plan, and Tax Increment Financing Plan. A description of each project is provided below as well as the estimated cost and year of completion.

**TABLE 2: Proposed CIA Projects**

Branding and Marketing	2026 - 2027 / 2038 - 2039	\$75,000 - \$100,000
<p>A branding process creates a distinct identity to be established for the District as the City of Plymouth and CIA promote the area as a community center and an area of regional appeal and business attraction. Branding of the District will also set the themes of other visual improvements, gateway signage, websites, marketing, and wayfinding so that a consistent message is conveyed. While branding the District should be distinct, it should also be tied into the identity of the Old Village and City of Plymouth.</p> <p>Budget includes branding refresh and updated marketing midterm of the plan</p>		
Entryway, <del>and</del> Wayfinding Signage, <del>Street</del> <u>Signage, and Historical Markers</u>	2027 - 2028 / 2039 - 2040	\$60,000 - \$120,000
<p><u>This project will include wayfinding signage designed to direct visitors within the district to key destinations such as parks, shops, and parking areas. The wayfinding system will reflect the thematic elements established through the district branding process. To further reinforce the identity of the Old Village CIA and the City of Plymouth, identification signage will be installed at primary entry points to the district. The project scope will also incorporate the installation and/or restoration of historical landmark markers, along with coordinated street signage, to celebrate the district's heritage and contribute to a cohesive visual identity. The budget includes allocations for signage refresh and maintenance during the midterm of the plan.</u></p>		



This project would include wayfinding signage that would direct visitors within the district to parks, shops, and parking. Wayfinding signage will reflect the theme created through the branding process. To reinforce the identity of Old Village CIA and City of Plymouth, identification signage will be erected at key entry points to the District.

Budget includes signage refresh and maintenance costs midterm of the plan.

Streetscape, Stormwater, and Public Open Space/Park Improvements- Improvements and Stormwater Infrastructure	2029 - 2051	\$2,000,000- \$4,000,000
<p><u>This project involves comprehensive streetscape enhancements, including gateway improvements within the Development Area. Proposed improvements may incorporate unifying design elements established through a district-wide streetscape plan, encompassing landscaping of street frontages, planting areas, public plazas, and the installation of uniform street furnishings such as trash and recycling receptacles, benches, lighting, and bike racks. A key objective of the streetscape improvements is to establish a cohesive visual and physical connection between Mill Street, Starkweather, and Main Street within the district. The project scope will also include coordination of underground utilities to support infrastructure upgrades and minimize future disruptions, park improvements to enhance public open spaces, and activation and improvement of public alleys to increase pedestrian connectivity and usability. Additionally, a district forestry plan will be developed to guide tree planting, preservation, and long-term canopy management. Stormwater infrastructure improvements will be identified and implemented as standalone projects and/or as integrated support systems for other streetscape initiatives. The budget includes funding for initial design and installation, as well as provisions for long-term maintenance.</u></p> <p><del>This project involves improvements to streetscaping, including gateway improvements in the Development Area. Proposed improvements may include unifying elements via a streetscape plan which may include landscaping of street frontages, planting areas, public plazas, and uniform trash and recycling receptacles, benches, lighting, and bike racks.</del></p> <p><del>A key objective of streetscape improvements is to provide a visual connection between Mill Street, Starkweather, and Main Street within the district.</del></p> <p><del>Stormwater infrastructure improvements will be identified and implemented as standalone projects and/or support systems for other streetscape improvements.</del></p> <p><del>Budget includes initial design and installation as well as long term maintenance costs.</del></p>		

Multi Modal Pathway Extensions and Improvements	2031 - 2051	\$750,000 - \$1,500,000
<p><u>An important objective of the CIA is to enhance pathway and circulation options throughout the District as part of a broader effort to create a safe, accessible, and connected multimodal network. Proposed improvements may include sidewalk repair and expansion, installation of bike racks, uniform pedestrian-scale lighting, and public seating to support comfort and accessibility for all users. A key component of this initiative is the development of a comprehensive multimodal plan to guide future infrastructure, including designated bike lanes, shared-use paths, and other facilities supporting non-motorized travel. Establishing a continuous connection between the District, Edward Hines Drive, and Downtown will be a priority to strengthen mobility and link key community destinations.</u></p> <p><u>Project implementation will involve partnerships with public and private entities to coordinate design, construction, and long-term maintenance. The CIA will also pursue grant funding opportunities and leverage available local and regional resources to maximize investment impact. The project budget includes allocations for planning, design, and installation, as well as provisions for long-term maintenance and lifecycle management.</u></p> <p><del>An important objective of the CIA is to improve pathway options throughout the District. These improvements could include sidewalk repair and expansion, bike racks, uniform pedestrian lighting, and public seating. An important element of pathway improvement in the district will be creating a non-motorized connection to Edward Hines Drive and Downtown.</del></p> <p><del>Budget includes initial design and installation as well as long term maintenance costs.</del></p>		

Façade Grant and Public Art Programs	2027 - 2051	\$25,000 - \$30,000 (per year)
<p><u>Façade improvement grants and public art programs represent high-impact, low-cost strategies to strengthen the visual character and economic vitality of the district. The CIA will develop clear and objective façade grant criteria to guide program implementation, ensuring consistency, design quality, and alignment with district branding and preservation goals. Façade grants will incentivize private investment by providing matching or supplemental funds to support improvements to building exteriors, entrances, and signage, thereby enhancing the overall appearance and cohesion of the commercial corridor. In parallel, public art partnerships will be pursued to create destination attractions that celebrate local culture, activate public spaces, and promote increased foot traffic for area businesses.</u></p> <p><del>Façade grants and public art programs will greatly benefit the district per low cost of implementation. Façade grants incentivize private investment by providing matching or supplemental funds for the improvement of business entrances and signage. Public art partnerships create destination attractions and promotes foot traffic for businesses.</del></p>		

**Commented [JB2]:** Change to May from Will? Keeps us from being locked in

**Commented [JB3]:** Would these grants be available for business and residential (single family, multifamily)

Public Flex Parking / Parking Infrastructure	2030350 - 2051	\$75,000 - \$800,000
<p><u>There are areas within the district that lack sufficient on- and off-street parking to support existing and future development. Funds may be used to develop side-street parking and/or establish flexible parking programs that allow for reduced parking requirements, shared parking arrangements, and adaptive use of existing lots. The project scope will also include accommodations for a wider range of transportation modes, including designated parking areas for mobility aids, scooters, and motorcycles or mopeds, to support accessibility and emerging forms of micromobility. Additionally, funds are budgeted for the potential acquisition of land for the construction of new surface parking facilities to address long-term capacity needs. The budget includes allocations for initial design and installation, as well as provisions for ongoing maintenance and lifecycle management.</u></p> <p><u>There are areas within the district that lack sufficient on- and off-street parking. Funds may be used to develop side-street parking and/or develop flex parking programs that allow for reduced parking requirements and shared parking areas.</u></p> <p><u>Funds are also budgeted for the potential purchase of land for the purpose of constructing surface parking.</u></p> <p><u>Budget includes initial design and installation as well as long-term maintenance costs.</u></p>		

Traffic Safety Improvement Including Crosswalks	2028 - 2051	\$850,000 - \$1,400,000
<p><u>Intersection safety improvements are needed along Starkweather and Mill Streets to enhance pedestrian safety and encourage walkability throughout the district. Proposed improvements may include artistic and/or standard crosswalk treatments, curb extensions, automated crossing signals, and other traffic-calming measures. Preliminary assessments indicate a potential need for approximately seven (7) to nine (9) new or improved pedestrian crossings within the district.</u></p> <p><u>In addition to intersection enhancements, the project will include evaluation and planning for dedicated pedestrian zones and ADA-compliant accessibility improvements to ensure safe and inclusive mobility for all users. Vehicular circulation studies may be undertaken to assess current traffic patterns, identify potential congestion points, and recommend design or policy solutions to improve overall circulation and connectivity. The establishment of designated social districts</u></p>		

will also be explored to create vibrant public gathering areas that support community activity, local businesses, and placemaking initiatives.

The project budget includes allocations for initial design, engineering, and installation, as well as long-term maintenance and periodic safety review.

~~Intersection safety improvements are needed along Starkweather and Mill Streets to promote pedestrian traffic. These improvements may range from artistic and/or standard crosswalk paint to curb extensions with automated crossing signals. There is potential for the need of approximately seven (7) to nine (9) pedestrian crossings needed throughout the district.~~

~~Budget includes initial design and installation as well as long term maintenance costs.~~

Economic Development Assistance	2027 - 2051	\$15,000 - \$30,000 (per year)
<u>Provide economic development incentives to promote investment in underutilized or obsolete properties and to strengthen the overall economic vitality of the district. Efforts will include conducting a detailed market analysis to identify redevelopment opportunities, target industries, and investment trends that can inform strategic decision-making and policy development. Programs may include federal, state, and local grant matching; development of public-private partnerships; expedited review and permitting processes; and the creation of technical assistance programs to support small business growth and property reinvestment. Partnerships with key community and business organizations—such as the Chamber of Commerce, Downtown Development Authority, and other regional economic entities—will be pursued to coordinate outreach, leverage resources, and facilitate networking events that promote local business services and entrepreneurship.</u> <del>Provide economic development incentives to promote investment in underutilized or obsolete properties. Programs could include federal, state and local grant matching; development of public/private partnerships, expedited review processes; technical assistance programs, and networking events to promote local business services.</del>		

Property / Easement Acquisition	2040 - 2051	\$750,000 - \$1,500,000
To implement the specific projects set forth in this plan, it may be necessary to acquire property in either fee simple or by easement. This tool is anticipated to be implemented later in the Authority's twenty-five (25) year plan as needs for property or access procurement evolve. Public/Private partnerships may be utilized to assist with acquisitions. Permits and/or entitlements will be acquired where needed.		

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Administrative, auditing, operating & consultation	2026 - 2051	\$30,000 - \$50,000 (per year)
<p>The CIA will incur annual administrative, auditing, and operating costs which may also include planning, legal, engineering, and promotion consultation. These expenses may fluctuate but are not anticipated to exceed \$50,000 per year and will be reflected in the annual budget of the Authority, as approved by the City of Plymouth.</p>		

**STATEMENT OF CONSTRUCTION**

Construction of the projects proposed above will be accomplished during construction seasons.

**OPEN SPACE**

It is anticipated open space features may be incorporated as part of the entryway and streetscape improvements and at strategic locations within the development area. Where applicable, green infrastructure to manage stormwater will be incorporated in both open space and project design.

**DEVELOPMENT AREA OWNERSHIP AND TENURE**

It may be necessary for property to be acquired either through fee simple purchase or easement acquisition to implement the overall purpose or specific projects within the plan. If the CIA acquires property for improvements, the necessary rights-of-way will be dedicated to either the City of Plymouth or the appropriate County or State entity.

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## **ZONING CHANGES AND CHANGES IN STREETS, STREET LEVELS, INTERSECTIONS, AND UTILITIES**

The CIA development area contains a mixture of zoning designations including R-1, MU, B-1, RT-1 and I-1. These zones allow for various residential and commercial uses including limited industrial. The Plymouth Master Plan contemplates allowing predominantly mixed use and dense residential within the district.

It is anticipated that public utilities will be improved where possible in the Development Area. It may also be necessary to improve and/or adjust the traffic pattern of busy intersections while implementing pedestrian-oriented infrastructure.

## **PROPOSED METHOD OF FINANCING THE DEVELOPMENT**

Projected improvements and their anticipated costs are shown in Table 3. These projects are set to occur over a period of approx. twenty-five years. This program will shift as anticipated development comes online and financing is secured where needed. The estimated cost of the specific projects anticipated in this Development Plan is approximately \$6,310,000 to \$12,170,000, as summarized in Table 3. Table 5 anticipates that the CIA will capture approximately \$12,685,033 from TIF sources. While the total capture anticipated over the 25 year span exceeds the total amount anticipated for projects, the average annual capture will be \$507,401.32 per year. Per the scope of several projects, the CIA will require additional funds in any given year to initiate and/or complete projects. Approximately \$5,410,000 to \$11,120,000 is planned to be expended using TIF funds by the CIA towards projects outlined in Table 2 and 3. It should be noted that all expenses and revenues discussed in these sections are estimates that attempt to account for inflation over time and potential changes in the scope of projects. As capture commences and project bids are reviewed, annual CIA budgets will be adjusted accordingly.

Pursuant to Part 6 of Act 57, as amended, the costs of development may be financed by private contributions or donations received by the CIA, Federal and State grants, tax increment financing revenues, revenue bonds issued pursuant to Act 94 of 1933, as amended, general obligation bonds issued by the City payable from the anticipated tax increment revenues available for payment of debt service on such bond, tax increment bonds issued by the CIA pledging solely the tax increments, other revenues of the CIA, and other dedicated City funds.

Tables 4 and 5 in the Tax Increment Financing Plan indicate the sources of income available to the CIA to pay the costs of the development and the estimated amounts of each source, based on captured assessed value of property within the District.

It is unlikely that all projects can be financed from revenues received by the CIA. Therefore, the TIF funds should be used to leverage funding from other sources. The various available methods of financing the CIA may seek to use are described in the following text.

**TABLE 3: Summary of Proposed Development Activities**

Proposed Project	Cost	CIA Share	Year(s)	Anticipated Method of Financing
Branding / Marketing	\$75,000 - \$100,000	\$75,000 - \$100,000	2026-2027 / 2038-2039	1
Entryways / Wayfinding	\$60,000 - \$120,000	\$60,000 - \$120,000	2027-2028 / 2039-2040	1
Streetscape Improvements / Stormwater Infrastructure	\$2,000,000- \$4,000,000	\$1,500,000 - \$3,500,000	2029-2051	1, 3, 4
Multi-Modal Pathway Extension / Improvements	\$750,000 - \$1,500,000	\$600,000 - \$1,250,000	2031-2051	1, 2, 4
Façade Grant and Public Art	\$25,000 - \$30,000 (per year)	\$25,000 - \$30,000 (per year)	2027-2051	1, 5
Public Flex Parking Program	\$75,000 - \$800,000	\$75,000 - \$800,000	2035-2051	1
Traffic Safety Improvements and Crosswalks	\$850,000 - \$1,400,000	\$700,000 - \$1,250,000	2028-2051	1, 2, 3, 4
Economic Development Assistance	\$15,000 - \$30,000 (per year)	\$15,000 - \$30,000 (per year)	2027-2051	1
Property / Easement Acquisition	\$750,000 - \$1,500,000	\$650,000 - \$1,350,000	2040-2051	1, 2
Administrative Services	\$30,000 - \$50,000 (per year)	\$30,000 - \$50,000 (per year)	2026-2051	1
<b>Estimated Totals</b>	<b>\$6,310,000- \$12,170,000</b>	<b>\$5,410,000 - \$11,120,000</b>		
1 = Annual Tax Increment 2 = Tax Increment Bonds 3 = City Funds (either General or Dedicated) 4 = State and Federal Grants 5 = Private donation				

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## **City of Plymouth Limited Tax General Obligation Bonds Issued Pursuant to Section 216 of Act 57, as amended.**

Section 216(1) of Act 57 permits the City to issue general obligation bonds, which pledge CIA revenues as additional security. Section 216(2) permits the CIA to issue bonds payable solely from tax increment revenues. Currently, neither the City nor the CIA have outstanding bonds issued under Section 216 of Act 57. It is anticipated the CIA or (jurisdiction) will incur no more than an estimated \$3,000,000 in bonded indebtedness under this Plan.

### **Special Assessment/General Obligation Bonds**

The City may also issue special assessment bonds along or in combination with general obligation bonds to finance all or part of the projects identified in this plan. The size of such bond issues would depend on the project included and the portion of each such project to be financed from special assessments and the portion, if any, to be financed from general funds. Payment of such special assessment bonds would be from the proceeds of the special assessment rolls consisting of the lands specially benefitted by the project. Payment of the general obligation bonds would be from the general fund of the City derived from the proceeds of taxes levied upon all property within the City.

### **State and Federal Grant Programs**

The City will also assist the CIA in pursuing relevant State and Federal transportation, environmental, economic development, and community enhancement grants that either are or may become available. Supplemental sources of funding will be necessary to fully complete all the projects outlined in this plan.

### **Private Contributions**

The CIA may also accept private contributions from individuals, corporations, and foundations.

## **LEASE, SALE, OR CONVEYANCE OF DEVELOPMENT**

All public improvement projects undertaken as part of this Plan will remain in public ownership for the public benefit.

Certain lands may be acquired and later sold to commercial developers who are willing to build a project acceptable to the Authority. Public / Private partnerships may be utilized as a mechanism for the purchase of land or easements as well as executing lease agreements. There are no known direct beneficiaries at this time. To the extent that certain projects, such as the provision of public parking facilities, will benefit a set of businesses, efforts will be made to capture such benefit through special assessments and development agreements.



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## **RESIDENTIAL POPULATION AND THE DISPLACEMENT OF PERSONS**

There is no anticipated displacement or relocation required for this Plan. However, if there is the need for relocation of any individuals, the CIA, when required, will provide for the cost of relocation and reimbursement of expenses in accordance with the Federal Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970.

The relocation of any families, individuals, or businesses shall also be carried out in accordance with the statutory requirements and provisions of State of Michigan Act No. 227 of the Public Acts of 1972, being sections 213.321 to 213.332 of the Michigan Compiled Laws.

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## Section 3

# Tax Increment Financing Plan

### INTRODUCTION

This Tax Increment Financing Plan is established to make possible the financing of the public improvements necessary or desirable for the Corridor Improvement Authority Development Area in accordance with the Development Plan for that area.

### EXPLANATION OF THE TAX INCREMENT PROCEDURES

No. 57 of the Public Acts of 2018, Part 6, Corridor Improvement Authorities, enables a CIA to undertake a broad range of development area improvement activities which will contribute to the economic growth and prevent the decline of property values in the designated development area. These improvement activities include, but are not limited to, the following: plan and propose the construction, renovation, repair, remodeling, rehabilitation, restoration or reconstruction of public facilities or buildings; development of long-range plans; and otherwise implement any plan for development in the development area necessary to achieve the purpose of the enabling statute.

To provide the Authority with the means of financing the planning and implementation of development proposals, the statute affords the opportunity to undertake tax increment financing or development programs. These programs must be identified in a Tax Increment Financing Plan which has been approved by the governing body of a municipality.

Simply stated, tax increment financing permits the Authority to capture tax revenues attributable to the increase in value of real and personal property located within an approved development area. The increases in property value may be attributable to new construction, rehabilitation, remodeling, alterations, additions, or to such other factors the assessor may deem appropriate.

At the time the Tax Increment Financing Plan is approved by resolution of the City Commission, the sum of the most recently assessed values, i.e., the values as finally equalized by the State Board of Equalization, of those taxable properties located within the development area, is established as the "Initial Assessed Value." Property exempt from taxation at the time of determination of the Initial Assessed Value shall be included as zero on the date of adoption of this Plan. The local taxing jurisdictions consist of the City of Plymouth, Schoolcraft College, Wayne County, and Huron-Clinton Metropolitan Authority. As a result of Proposal A passed in March 1994, local school districts, intermediate school districts, and the State of Michigan are no longer included as part of the capture.

In each subsequent year, the total assessed value of real and personal property within the district is termed the "Current Assessed Value."

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The difference between any one (1) year period between the Current Assessed Value and the Initial Assessed Value is the "Captured Assessed Value." During that period which the TIF Plan is in place, local taxing jurisdictions continue to receive ad valorem taxes based on the Initial Assessed Value. Taxes paid on the Captured Assessed Value in allotted years after the establishment of the TIF Plan, however, are payable to the CIA for the purposes established in the Tax Increment Financing Plan.

For the Corridor Improvement Authority Tax Increment Financing Plan, the initial assessed value will be the assessed value of all real property and personal property in the Development Area as of December 31, 2025, and equalized by the State in May of 2026. The initial taxable value of the Development Area is estimated to be \$34,753,834, which includes both real property and personal property. The City Assessor does not anticipate significant growth in personal property due to the characteristics of land use in the City and increased availability of exemptions from the State of Michigan.

The tax levy of all participating taxing jurisdiction in 2025 is 23.8777mils. Under the Tax Increment Financing Plan, the tax levy on the entire capture assessed valuation is to be utilized by the CIA in the manner as hereinafter set forth.

## **PROJECTION OF CAPTURED ASSESSED VALUES AND REVENUES**

The Tax Increment Financing Plan is based on the redevelopment or revitalization of desired properties within Development Area.

As noted in the Development Plan, there are areas available for small commercial expansion and the CIA may support these redevelopment projects by providing economic development services or applying for State and Federal grants. However, most projects will focus on supporting existing businesses via branding, gateways, signage improvements, infrastructure investment, safety path extensions and improvements, traffic improvements, and streetscape improvements. CIA projects will also enhance the overall physical and economic environment of the corridor to promote continued revitalization and investment.

The taxing jurisdictions and their respective millages subject to capture are presented in Table 4.

**TABLE 4: Millage Capture**

Taxing Jurisdiction	Ad Val Rate
City Operating	13.6964
Schoolcraft College	2.2700
Wayne County Operating	5.5622
Wayne County Voted	0.9743
Wayne County Jail	0.9278
Wayne County Parks	0.2420
Huron-Clinton Metropolitan Authority	0.2050
<b>Total</b>	<b>23.8777</b>

The City is proposing to capture 100% of taxes for the TIF. This approach will allow the CIA to expedite the collection of working funds and implement small scale projects as opposed to being stagnant for the first few years due to a low capture rate. Based on the projected growth outlined in the Development Plan and the existing tax rate of 23.8777 to be captured, the anticipated revenues are summarized in Table 5. Detailed estimates of the impact on tax capture for each taxing jurisdiction are provided in Appendix 3.

This projection is based on current tax rates. Possible factors leading to the deviation from current values are below:

1. If other taxing districts that are subject to capture in the Development Area raise their millage, more revenues will be raised for the Corridor Improvement Plan.
2. An annual inflation growth rate of 3.5% has been projected for each year and is reflected in Table 5. To develop this estimate, taxable value increases were reviewed over a six-year period beginning in 2017 and ending with assessed values from 2022. The result was a real property taxable value increase of 12% over the six-year span. Using average parameters, 3.5% was chosen to inform the projections. Justification for this calculation is provided in Appendix 2.

Proposal A, adopted in March 1994, limits the annual assessment increase for each property parcel in the State of Michigan to 5% or the inflation rate, whichever is less. When property is sold or transferred, the tax assessment is adjusted to current values.

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Below is the estimated capture for each year of the CIA plan.

**TABLE 5: Estimated TIF Capture 2026 - 2050**

Year	Capture
2026	\$29,042
2027	\$59,094
2028	\$90,192
2029	\$122,372
2030	\$155,672
2031	\$190,131
2032	\$225,791
2033	\$262,691
2034	\$300,876
2035	\$340,391
2036	\$381,282
2037	\$423,597
2038	\$467,386
2039	\$512,700
2040	\$559,592
2041	\$608,118
2042	\$658,334
2043	\$710,300
2044	\$764,076
2045	\$819,726
2046	\$877,316
2047	\$936,911
2048	\$998,584
2049	\$1,062,406
2050	\$1,128,452
<b>Total Est.</b>	<b>\$12,685,033</b>

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## USE OF TAX INCREMENT REVENUES

The tax increment revenues generated within the development area, pursuant to the Development Plan as it now exists or is hereafter amended, shall be used according to the budget of the Authority as approved by City Commission in accordance with the following:

- First, to pay the administrative, auditing, and operating expenses of the CIA and the City for the development area, including planning, legal, engineering and promotion to the extent provided in the annual budget of the Authority, as approved by the City Commission. Initial funds will be used to reimburse the City for the administrative and consulting resources used to create the CIA.
- Second, to pay for projects and ongoing programs identified in the Development Plan.
- Third, any tax increment receipts more than those needed under the preceding paragraphs would be used for future development activities within the development area, as defined in the Development Plan. Expansion or contraction of the development area is possible pursuant to an amendment or modification of the Development Plan and Tax Increment Financing Plan via applicable provisions of Act 57 and other laws.

## STATEMENT OF THE ESTIMATED IMPACT OF TAX INCREMENT FINANCING ON TAXING JURISDICTIONS

The primary overall impact of the Plan is anticipated increased economic activity within the development area. This increase in activity will, in turn, generate additional tax revenue to local taxing jurisdictions through increases in assessed valuation of real and personal property, improved residential neighborhoods, and increase personal local income from new employment within the development area.

To the extent the current assessed value equals the initial assessed value, the taxing jurisdictions would always receive the tax revenues they would have received prior to the adoption of this Plan. The local taxing jurisdictions shall, therefore, suffer no loss of current tax revenues.

The debt retirement millages for any local taxing jurisdiction within the development area will also remain with those taxing jurisdictions.

It is anticipated the development activities of the Corridor Improvement Authority, financed in whole or in part by tax increment revenues, will produce a positive, material effect on the assessed values of property within, and in, the proximity of the development area and will ultimately result in the eventual collection of greater real and personal property tax revenues than would otherwise have been available.

The CIA proposed all the eligible taxes, minus those presently collected for debt service retirement, subject to any agreements with the various taxing units, levied on the captured assessed value within the district, be used by the Authority to the extent needed from year-to-year to accomplish the purpose of this Plan.

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## JUSTIFICATION OF THE TAX INCREMENT FINANCING PLAN

This Tax Increment Financing Plan is based upon the premise that the anticipated increase in development would not occur without the public improvements projected in the Development Plan. In the past decade, private investment within the development area has occurred. However, public investment has not been able to keep pace with interest in the corridor. Various commercial properties are underutilized with moderate to high rates of business turnover. The benefits from implementation of the Development Plan will be the fostering of continued interest in the district and prevent the stagnation or decline of property values.

The basic premise of this Plan is that private development would not take place without public investment. Therefore, the short-term investment made by the taxing units in foregoing initial growth in tax revenues is repaid by the long-term benefit of substantially greater taxes, improved neighborhoods, and increased employment realized from a significantly stronger commercial tax base.

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# Appendices

Appendix 1 Parcel List of CIA Development Area

Appendix 2 Historical Percent Change Real

Property Appendix 3 Estimates of TIF Capture



## Appendix 1: Parcel List of CIA Development Area

005-03-0076-000	002-01-0590-000
005-03-0075-000	002-01-0602-006
005-03-0074-000	002-01-0606-000
005-03-0073-000	002-01-0611-000
005-03-0077-000	002-01-0601-001
005-03-0068-000	002-01-0607-000
005-03-0067-000	002-01-0609-000
005-03-0066-000	002-01-0610-000
005-03-0065-000	002-01-0612-000
005-03-0064-001	002-01-0603-000
005-04-0019-001	002-01-0605-000
005-04-0011-001	002-01-0600-000
005-04-0027-000	002-01-0599-000
005-04-0012-000	002-01-0597-000
005-04-0026-000	002-01-0595-301
005-04-0025-000	002-01-0593-000
005-04-0013-001	002-01-0591-000
005-04-0015-000	002-01-0592-000
005-04-0023-000	002-01-0613-000
005-04-0022-000	002-01-0614-000
005-04-0016-000	002-01-0615-001
005-04-0017-000	002-01-0577-001
005-04-0021-000	002-01-0583-000
005-04-0018-003	002-01-0584-000
005-04-0011-002	002-01-0568-000
005-04-0014-001	002-01-0582-000
005-04-0018-001	002-01-0581-000
005-04-0024-001	002-01-0580-000
005-01-0363-004	002-01-0579-000
004-02-0265-001	002-01-0577-002
004-02-0268-001	002-01-0570-000
005-01-0378-000	002-01-0571-000
005-01-0379-000	002-01-0572-000
005-01-0380-000	002-01-0573-000
005-01-0381-000	002-01-0574-001
005-01-0382-000	002-01-0574-002
005-01-0383-000	002-01-0622-005
005-01-0384-000	002-01-0564-301
005-01-0385-000	002-01-0589-001
005-01-0362-007	005-03-0060-304

004-01-0462-301	005-99-0001-704
002-01-0623-000	002-01-0596-302
002-01-0587-001	002-01-0601-004
002-01-0566-000	002-01-0601-003
002-01-0585-000	002-01-0602-001
002-01-0564-302	002-01-0602-002
002-01-0565-000	002-01-0602-301
002-01-0589-002	002-01-0602-005
002-01-0587-002	002-01-0616-000
002-01-0622-004	002-01-0622-003
003-01-0561-000	004-01-0500-001
003-01-0560-000	004-01-0451-303
003-01-0559-000	004-01-0430-001
003-01-0558-000	005-03-0063-000
003-01-0557-000	005-03-0062-000
003-01-0541-000	004-01-0466-000
003-01-0542-000	004-01-0470-300
003-01-0540-000	005-03-0061-000
003-03-0003-401	005-03-0058-000
003-01-0556-000	005-03-0056-002
003-01-0554-000	005-03-0060-303
003-01-0543-000	005-03-0041-000
003-01-0551-000	005-03-0052-000
003-01-0548-301	005-03-0048-000
003-01-0547-301	005-03-0049-000
003-01-0546-000	005-03-0050-000
003-01-0545-000	005-03-0051-002
003-01-0544-002	005-03-0043-000
003-01-0536-000	005-03-0044-000
003-01-0539-000	005-03-0045-000
003-01-0537-001	005-03-0042-000
003-01-0549-301	005-03-0046-000
004-01-0503-001	005-03-0047-000
004-01-0471-000	005-03-0051-001
004-01-0465-000	004-01-0467-301
004-01-0472-000	005-03-0060-001
004-01-0463-000	003-03-0001-000
004-01-0473-000	005-02-0001-000
004-01-0462-302	005-02-0006-000
004-01-0474-000	005-02-0004-002
004-01-0475-000	005-02-0014-000
004-01-0461-000	005-02-0017-002

004-01-0476-000	005-02-0016-000
004-01-0460-000	005-02-0015-000
004-01-0477-000	005-02-0007-002
004-01-0478-301	005-02-0011-000
004-01-0479-000	005-02-0009-004
004-01-0480-000	005-02-0002-002
004-01-0481-300	005-02-0003-002
004-01-0485-000	005-02-0007-001
004-01-0484-000	005-02-0009-002
004-01-0483-000	005-07-0035-000
004-01-0482-000	005-07-0036-000
004-01-0498-000	005-07-0037-000
004-01-0497-000	005-07-0038-002
004-01-0499-000	005-07-0010-000
004-01-0495-000	005-07-0007-000
004-01-0496-000	005-07-0003-303
004-01-0504-000	005-07-0001-002
005-07-0031-000	005-07-0038-003
005-07-0032-000	004-01-0493-000
005-07-0033-000	004-01-0490-301
005-07-0034-000	005-03-0054-301
005-03-0064-002	005-03-0053-301
004-01-0464-000	003-03-0002-000
004-01-0488-000	002-01-0602-302
004-01-0487-000	003-01-0506-301
004-01-0489-301	003-01-0509-301
004-01-0486-000	003-01-0509-302
004-01-0494-000	004-01-0429-312
004-01-0491-000	
004-01-0492-000	

Appendix 2: Historical Percent Change Real Property



Appendix 3: City of Plymouth Estimated Tax Capture of Corridor Improvement Authority

Assumed Percent of Growth:	3.5%									
TIF Capture	100% from all Jurisdictions									
Tax Year	Taxable Value of Real Property	Base Value of Real Property	Taxable Value of Personal Property	Base Value of Personal Property	Captured TV Over Base Year	County Millage Rate	County Estimated Annual TIF Revenue		Taxing Jurisdiction	Ad Value Rate
2025	\$ 34,753,834.00	\$ 34,753,834.00	\$ 670,700.00	\$ 670,700.00	-	23.8777	2025	-	City Operating	13.6964
2026	\$ 35,970,218.19	\$ 34,753,834.00	\$ 670,700.00	\$ 670,700.00	\$ 1,216,384	23.8753	2026	\$ 29,042	Schoolcraft College	2.2700
2027	\$ 37,229,175.83	\$ 34,753,834.00	\$ 670,700.00	\$ 670,700.00	\$ 2,475,342	23.8729	2027	\$ 59,094	Wayne County Operating	5.5622
2028	\$ 38,532,196.98	\$ 34,753,834.00	\$ 670,700.00	\$ 670,700.00	\$ 3,778,363	23.8705	2028	\$ 90,192	Wayne County Voted	0.9743
2029	\$ 39,880,823.87	\$ 34,753,834.00	\$ 670,700.00	\$ 670,700.00	\$ 5,126,990	23.8682	2029	\$ 122,372	Wayne County Jail	0.9278
2030	\$ 41,276,652.71	\$ 34,753,834.00	\$ 670,700.00	\$ 670,700.00	\$ 6,522,819	23.8658	2030	\$ 155,672	Wayne County Parks	0.2420
2031	\$ 42,721,335.56	\$ 34,753,835.00	\$ 670,700.00	\$ 670,700.00	\$ 7,967,501	23.8634	2031	\$ 190,131	Huron-Clinton Metropolitan Authority	0.2050
2032	\$ 44,216,582.30	\$ 34,753,836.00	\$ 670,700.00	\$ 670,700.00	\$ 9,462,746	23.8610	2032	\$ 225,791		TOTAL
2033	\$ 45,764,162.68	\$ 34,753,837.00	\$ 670,700.00	\$ 670,700.00	\$ 11,010,326	23.8586	2033	\$ 262,691		23.8777
2034	\$ 47,365,908.37	\$ 34,753,838.00	\$ 670,700.00	\$ 670,700.00	\$ 12,612,070	23.8562	2034	\$ 300,876		
2035	\$ 49,023,715.17	\$ 34,753,839.00	\$ 670,700.00	\$ 670,700.00	\$ 14,269,876	23.8538	2035	\$ 340,391		
2036	\$ 50,739,545.20	\$ 34,753,840.00	\$ 670,700.00	\$ 670,700.00	\$ 15,985,705	23.8514	2036	\$ 381,282		
2037	\$ 52,515,429.28	\$ 34,753,841.00	\$ 670,700.00	\$ 670,700.00	\$ 17,761,588	23.8491	2037	\$ 423,386		
2038	\$ 54,353,469.30	\$ 34,753,842.00	\$ 670,700.00	\$ 670,700.00	\$ 19,599,627	23.8467	2038	\$ 476,386		
2039	\$ 56,255,840.73	\$ 34,753,843.00	\$ 670,700.00	\$ 670,700.00	\$ 21,501,998	23.8443	2039	\$ 512,700		
2040	\$ 58,224,795.16	\$ 34,753,844.00	\$ 670,700.00	\$ 670,700.00	\$ 23,470,951	23.8419	2040	\$ 559,592		
2041	\$ 60,262,662.99	\$ 34,753,845.00	\$ 670,700.00	\$ 670,700.00	\$ 25,508,818	23.8395	2041	\$ 608,118		
2042	\$ 62,371,856.19	\$ 34,753,846.00	\$ 670,700.00	\$ 670,700.00	\$ 27,618,010	23.8371	2042	\$ 658,334		
2043	\$ 64,554,871.16	\$ 34,753,847.00	\$ 670,700.00	\$ 670,700.00	\$ 29,801,024	23.8348	2043	\$ 710,300		
2044	\$ 66,814,291.65	\$ 34,753,848.00	\$ 670,700.00	\$ 670,700.00	\$ 32,060,444	23.8324	2044	\$ 764,076		
2045	\$ 69,152,791.86	\$ 34,753,849.00	\$ 670,700.00	\$ 670,700.00	\$ 34,398,943	23.8300	2045	\$ 819,726		
2046	\$ 71,573,139.57	\$ 34,753,850.00	\$ 670,700.00	\$ 670,700.00	\$ 36,819,290	23.8276	2046	\$ 877,316		
2047	\$ 74,078,199.46	\$ 34,753,851.00	\$ 670,700.00	\$ 670,700.00	\$ 39,324,348	23.8252	2047	\$ 936,911		
2048	\$ 76,670,936.44	\$ 34,753,852.00	\$ 670,700.00	\$ 670,700.00	\$ 41,917,084	23.8228	2048	\$ 998,584		
2049	\$ 79,354,419.21	\$ 34,753,853.00	\$ 670,700.00	\$ 670,700.00	\$ 44,600,566	23.8205	2049	\$ 1,062,406		
2050	\$ 82,131,823.88	\$ 34,753,854.00	\$ 670,700.00	\$ 670,700.00	\$ 47,377,970	23.8181	2050	\$ 1,128,452		
								TOTAL		
								\$ 12,685,033		