



CITY OF PLYMOUTH

www.plymouthmi.gov

201 S. Main
Plymouth, Michigan 48170-1637

Phone 734-453-1234
Fax 734-455-1892

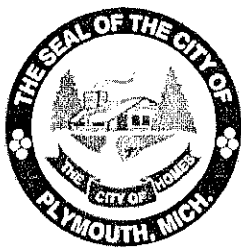
**CITY OF PLYMOUTH
BROWNFIELD REDEVELOPMENT AUTHORITY
MEETING AGENDA
May 31, 2022
9:00 a.m.
Plymouth City Hall
201 S. Main St.
Plymouth, MI 48170**

- 1) Call to Order – Colleen Pobur, Chair
 - a. Roll Call Vote
- 2) Citizen Comments
- 3) Approval of the minutes
 - a. Approval of the May 25, 2021 Meeting Minutes
- 4) Approval of the Agenda
- 5) Board Member Comments
- 6) Old Business
- 7) New Business
 - a. 2021-22 Proposed Brownfield Budget Amendments
 - b. 2022-23 Proposed Brownfield Budget
- 8) Other Matters
- 9) Adjournment

THE CITY OF HOMES

twitter.com/PlymouthMIgov

facebook.com/CityofPlymouthMI



City of Plymouth
Brownfield Redevelopment Authority
Meeting Minutes
Thursday, May 25, 2021 - 7:00 p.m.

City of Plymouth
201 S. Main
Plymouth, Michigan 48170-1637

www.plymouthmi.gov
Phone 734-453-1234
Fax 734-453-1892

1. CALL TO ORDER

- a. Chair Colleen Pobur called the meeting to order at 9:01 a.m.

Present: Chair Pobur, Members Nancy Anderson, Steve Anderson, John Buzuvis, Alan Deal, Paul Sincok, John Townsend

Also present: Finance Director John Scanlon

2. CITIZENS COMMENTS

There were no citizen comments.

3. APPROVAL OF THE MEETING MINUTES

Sincok offered a motion, seconded by N. Anderson, to approve the minutes of the of the May 28, 2021 meeting.

MOTION PASSED 7-0

4. APPROVAL OF THE AGENDA

Sincok offered a motion, seconded by Buzuvis, to approve the agenda for Thursday, May 25, 2021.

MOTION PASSED 7-0

5. BOARD MEMBER COMMENTS

New members Nancy Anderson, Steve Anderson and John Buzuvis were welcomed to the board.

6. OLD BUSINESS

There was no old business.

7. NEW BUSINESS

- a. 2020-21 Proposed Brownfield Budget Amendments

There was a brief discussion on the Pulte project state grant and the Starkweather project. Buzuvis offered a motion, seconded by Townsend, to approve the budget amendments.

MOTION PASSED 7-0

- b. 2021-22 Proposed Brownfield Budget

N. Anderson offered a motion, seconded by S. Anderson, to approve the 2021-22 Brownfield budget.

MOTION PASSED 7-0

8. OTHER MATTERS

The group offered a remembrance of deceased former Brownfield Board Member Dennis Bila.

9. ADJOURNMENT

A motion to adjourn was offered at 9:17 a.m. by Sincock and seconded by S. Anderson.

MOTION PASSED 7-0



CITY OF PLYMOUTH

www.plymouthmi.gov

201 S. Main
Plymouth, Michigan 48170-1637

Phone 734-453-1234
Fax 734-455-1892

MEMORANDUM

Date: May 27, 2022
To: Brownfield Redevelopment Authority Board Members
From: John Scanlon, Finance Director
Subject: Budget Amendments

Issue: Amendments to the 2021-22 Brownfield Redevelopment Authority budget

Analysis: Please find attached the Revenue and Expenditure reports through March 31, 2022 of the 2021-22 fiscal year for the Brownfield Redevelopment Authority Fund, as well as the Brownfield Site Remediation Fund. Also included is a Budget Adjustment Summary.

The 2021-22 Brownfield Redevelopment Authority budget was adopted on May 25, 2021. At the time of the adoption, the numbers were set based on assumptions of captured tax value. These numbers are amended because of changes in millage rates, tax appeals and other circumstances. The Budget Adjustment Summary outlines those amendments.

The adoptions of these amendments are consistent with our current budget practices, as well as the Uniform Budgeting Act. A proposed resolution adopting the amendments is attached.

Requested Action: Approve the resolution to amend the 2021-22 Brownfield Redevelopment Authority Budget

Attachment(s): Budget Amendment Resolution

RESOLUTION

The following resolution was offered by Commissioner _____ and seconded by Commissioner _____.

WHEREAS, actual patterns of departmental expenditures occur differently than originally projected in the 2021-2022 Brownfield Redevelopment Authority Budget as adopted in May of 2021; and

WHEREAS, overall revenue and expenditure forecasts require modifications to the original budgetary allocations as established in the adopted budget; and

WHEREAS, the Brownfield Redevelopment Authority budget amendments require the approval of the Brownfield Redevelopment Authority and the City Commission;

NOW, THEREFORE, BE IT RESOLVED that the 2021-2022 Brownfield Redevelopment Authority budget is hereby amended as indicated in the detailed line-item Budget Adjustment Summary through March 31, 2022 which is made a part of this resolution.

BE IT FURTHER RESOLVED that the City Finance Director is authorized to change the budgetary appropriations as necessary in accordance with this resolution effective May 31, 2022.

BUDGET ADJUSTMENT SUMMARY
FOURTH QUARTER - FY 21-22

FUND DEPT/ACTIVITY	Approved Budget	1st Qtr. Amendments	2nd Qtr. Amendments	3rd Qtr. Amendments	4th Qtr. Amendments	Tot. All Amendments	Amended Budget
BROWNFIELD OPER FUND REV: #254							
Property Taxes	167,840	-	-	-	(1,917)	(1,917)	165,923
Contrib. & Other	210	-	-	-	1,674	1,674	1,884
Appropriation of Surplus	-	-	-	-	-	-	-
TOTAL REVENUES	168,050	-	-	-	(243)	(243)	167,807
BROWNFIELD OPER FUND EXP: #254							
Administration	16,780	-	-	-	(187)	(187)	16,593
Site Remediation	151,060	-	-	-	(1,729)	(1,729)	149,331
Contrib & Other	-	-	-	-	-	-	-
Contingency	210	-	-	-	1,873	1,873	1,883
TOTAL EXPENDITURES	168,050	-	-	-	(243)	(243)	167,807

FUND DEPT/ACTIVITY	Approved Budget	1st Qtr. Amendments	2nd Qtr. Amendments	3rd Qtr. Amendments	4th Qtr. Amendments	Tot. All Amendments	Amended Budget
BROWNFIELD SITE REM FUND REV: #255							
Federal/State Grants	353,720	-	-	-	(255,764)	(255,764)	97,956
Contrib. & Other	50	-	-	-	-	-	50
Appropriation of Surplus	-	-	-	-	-	-	-
TOTAL REVENUES	353,770	-	-	-	-	-	98,006
BROWNFIELD SITE REM FUND REV: #255							
Capital Improvements	353,720	-	-	-	(255,764)	(255,764)	97,956
Miscellaneous	50	-	-	-	-	-	50
Contingency	-	-	-	-	-	-	-
TOTAL EXPENDITURES	353,770	-	-	-	(255,764)	(255,764)	98,006

REVENUE AND EXPENDITURE REPORT FOR CITY OF PLYMOUTH

PERIOD ENDING 03/31/2022

GL NUMBER	DESCRIPTION	YTD BALANCE 03/31/2021 NORM (ABNORM)	END BALANCE 06/30/2021 NORM (ABNORM)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 03/31/2022 NORM (ABNORM)	ACTIVITY FOR MONTH 03/31/22 INCR (DECR)	% BGT USED
Fund 254 - BROWNFIELD REDEVELOPMENT AUTH								
Revenues								
Dept 000 - GENERAL REVENUES								
254-000-573.000	LOCAL COMMUNITY STABILIZATION	0.00	200.00	200.00	200.00	1,873.14	0.00	936.57
254-000-665.000	INTEREST ON INVESTMENTS	64.68	64.68	10.00	10.00	0.00	0.00	0.00
Total Dept 000 - GENERAL REVENUES		64.68	264.68	210.00	210.00	1,873.14	0.00	891.97
Dept 070 - BRWNFLD CAPTURE/STARKWEATHER								
254-070-403.000	CURRENT PROPERTY TAX/REAL	35,831.37	35,831.37	49,820.00	49,820.00	49,252.77	0.00	98.86
Total Dept 070 - BRWNFLD CAPTURE/STARKWEATHER		35,831.37	35,831.37	49,820.00	49,820.00	49,252.77	0.00	98.86
Dept 075 - BRWNFLD CAPTURE/MILL STREET TOWNS								
254-075-403.000	CURRENT PROPERTY TAX/REAL	17,652.36	17,652.36	118,020.00	118,020.00	116,669.64	0.00	98.86
Total Dept 075 - BRWNFLD CAPTURE/MILL STREET TOWNS		17,652.36	17,652.36	118,020.00	118,020.00	116,669.64	0.00	98.86
TOTAL REVENUES								
		53,548.41	53,748.41	168,050.00	168,050.00	167,795.55	0.00	99.85
Expenditures								
Dept 290 - ADMINISTRATION								
254-290-962.000	RESERVE FOR CONTINGENCES	0.00	0.00	210.00	210.00	0.00	0.00	0.00
Total Dept 290 - ADMINISTRATION		0.00	0.00	210.00	210.00	0.00	0.00	0.00
Dept 640 - BROWNFIELD/STARKWEATHER								
254-640-970.000	REIMBURSEMENT/BROWNFIELD EXP	32,248.23	32,248.23	44,840.00	44,840.00	44,327.49	44,327.49	98.86
254-640-970.500	REIMBURSEMENT/BROWNFIELD ADM	3,583.14	3,583.14	4,980.00	4,980.00	4,925.28	4,925.28	98.90
Total Dept 640 - BROWNFIELD/STARKWEATHER		35,831.37	35,831.37	49,820.00	49,820.00	49,252.77	49,252.77	98.86
Dept 650 - BROWNFIELD/MILL STREET TOWNS								
254-650-970.000	REIMBURSEMENT/BROWNFIELD EXP	15,887.12	15,887.12	106,220.00	106,220.00	105,002.68	105,002.68	98.85
254-650-970.500	REIMBURSEMENT/BROWNFIELD ADM	1,765.24	1,765.24	11,800.00	11,800.00	11,666.96	11,666.96	98.87
Total Dept 650 - BROWNFIELD/MILL STREET TOWNS		17,652.36	17,652.36	118,020.00	118,020.00	116,669.64	116,669.64	98.86
TOTAL EXPENDITURES								
		53,483.73	53,483.73	168,050.00	168,050.00	165,922.41	165,922.41	98.73
Fund 254 - BROWNFIELD REDEVELOPMENT AUTH:								
TOTAL REVENUES								
		53,548.41	53,748.41	168,050.00	168,050.00	167,795.55	0.00	99.85
TOTAL EXPENDITURES								
		53,483.73	53,483.73	168,050.00	168,050.00	165,922.41	165,922.41	98.73
NET OF REVENUES & EXPENDITURES								
		64.68	264.68	0.00	0.00	1,873.14	(165,922.41)	100.00
BEG. FUND BALANCE								
		16,892.77	16,892.77	17,157.45	17,157.45	17,157.45		
END FUND BALANCE								
		16,957.45	17,157.45	17,157.45	17,157.45	19,030.59		

REVENUE AND EXPENDITURE REPORT FOR CITY OF PLYMOUTH

PERIOD ENDING 03/31/2022

GL NUMBER	DESCRIPTION	YTD BALANCE 03/31/2021 NORM (ABNORM)	END BALANCE 06/30/2021 NORM (ABNORM)	2021-22 ORIGINAL BUDGET	2021-22 AMENDED BUDGET	YTD BALANCE 03/31/2022 NORM (ABNORM)	ACTIVITY FOR MONTH 03/31/22 INCR (DECR)	% BDGT USED
Fund 255 - BROWNFIELD SITE REMEDIATION FUND								
Revenues								
Dept 000 - GENERAL REVENUES								
255-000-665.000	INTEREST ON INVESTMENTS	3.65	3.65	50.00	50.00	0.00	0.00	0.00
Total Dept 000 - GENERAL REVENUES		3.65	3.65	50.00	50.00	0.00	0.00	0.00
Dept 004 - STATE SHARED REVENUES								
255-004-548.000	STATE GRANT - BROWNFIELD	43,090.25	299,638.20	353,720.00	353,720.00	0.00	0.00	0.00
Total Dept 004 - STATE SHARED REVENUES		43,090.25	299,638.20	353,720.00	353,720.00	0.00	0.00	0.00
TOTAL REVENUES								
		43,093.90	299,641.85	353,770.00	353,770.00	0.00	0.00	0.00
Expenditures								
Dept 290 - ADMINISTRATION								
255-290-962.000	RESERVE FOR CONTINGENCIES	0.00	0.00	50.00	50.00	0.00	0.00	0.00
Total Dept 290 - ADMINISTRATION		0.00	0.00	50.00	50.00	0.00	0.00	0.00
Dept 650 - BROWNFIELD/MILL STREET TOWNS								
255-650-971.255	CAP OUTLAY/BROWNFIELD	43,090.25	300,320.70	353,720.00	353,720.00	0.00	0.00	0.00
Total Dept 650 - BROWNFIELD/MILL STREET TOWNS		43,090.25	300,320.70	353,720.00	353,720.00	0.00	0.00	0.00
TOTAL EXPENDITURES								
		43,090.25	300,320.70	353,770.00	353,770.00	0.00	0.00	0.00
Fund 255 - BROWNFIELD SITE REMEDIATION FUND:								
TOTAL REVENUES								
		43,093.90	299,641.85	353,770.00	353,770.00	0.00	0.00	0.00
TOTAL EXPENDITURES								
		43,090.25	300,320.70	353,770.00	353,770.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES								
		3.65	(678.85)	0.00	0.00	0.00	0.00	0.00
BEG. FUND BALANCE								
		123,010.44	123,010.44	122,331.59	122,331.59	122,331.59		
END FUND BALANCE								
		123,014.09	122,331.59	122,331.59	122,331.59	122,331.59		
TOTAL REVENUES - ALL FUNDS								
		96,642.31	353,390.26	521,820.00	521,820.00	167,795.55	0.00	32.16
TOTAL EXPENDITURES - ALL FUNDS								
		96,573.98	353,804.43	521,820.00	521,820.00	165,922.41	165,922.41	31.80
NET OF REVENUES & EXPENDITURES								
		68.33	(414.17)	0.00	0.00	1,873.14	(165,922.41)	100.00
BEG. FUND BALANCE - ALL FUNDS								
		139,903.21	139,903.21	139,489.04	139,489.04	139,489.04		
END FUND BALANCE - ALL FUNDS								
		139,971.54	139,489.04	139,489.04	139,489.04	141,362.18		



CITY OF PLYMOUTH

www.plymouthmi.gov

201 S. Main
Plymouth, Michigan 48170-1637

Phone 734-453-1234
Fax 734-455-1892

MEMORANDUM

Date: May 27, 2022
To: Brownfield Redevelopment Authority Board Members
From: John Scanlon, Finance Director
Subject: Budget Adoption

Issue: Adoption of 2022-23 Brownfield Redevelopment Authority budget

Analysis: Please find attached the proposed Brownfield Redevelopment Fund and Brownfield Site Remediation Fund budgets. There are currently two ongoing Brownfield projects. Their status is described below.

The Starkweather School project began to capture funds during the 2017 tax year. As agreed, the project provides a 10% reimbursement to the City's General Fund. This is reflected in account 243-640-970.500 in the attached proposed budget. To date, we still do not have a signed reimbursement agreement, however we have received a reimbursement request and a request to amend the reimbursement agreement. These two request are currently under review by our Brownfield Attorney.

The Mill Street Towns project was approved in April of 2019. The project includes a 10% administrative fee, as well as 3% interest paid on outstanding remediation cost. Over the last three years, the majority of the environmental cleanup cost have occurred using mainly the Environmental, Great Lakes and Energy (EGLE) \$1,000,000 grant, which is set to expire in our current fiscal year. Those cost are reflective in the Brownfield Site Remediation Fund.

Since the Brownfield Redevelopment Authority is a separate legal entity from the City, it is required to adopt an annual budget. The budget presented is based on tax information available for the upcoming year. Any adjustment would require a budget amendment. Attached is a budget resolution for your consideration.

Requested Action: Approve the resolution to adopt the Proposed Brownfield Redevelopment Fund and Brownfield Site Remediation Fund Budgets

Attachment(s): Proposed Brownfield Redevelopment Fund and Brownfield Site Remediation Fund Budget Resolution

THE CITY OF HOMES

twitter.com/PlymouthMIgov

facebook.com/CityofPlymouthMI

City of Plymouth Brownfield Redevelopment Authority 2022-2023 Budget

**RESOLUTION
ADOPTION OF THE 2022-2023 BUDGET**

The following was moved by Board Member_____ and
seconded by Board Member_____.

WHEREAS, The 2022-2023 Brownfield Redevelopment Authority Budget was presented to the City Commission by the City Manager on April 12, 2022; and

WHEREAS, Public Act 381 of 1996 requires the Brownfield Redevelopment Authority to adopt a budget annually and forward their approved budget to the City Commission for final adoption; and

WHEREAS, the Board of the Brownfield Redevelopment Authority did review the proposed budget on May 31, 2022 and noted changes, if any;

NOW, THEREFORE, BE IT RESOLVED that the Board of the Brownfield Redevelopment Authority of the City of Plymouth hereby adopts the proposed fiscal year 2022-2023 budget as proposed, with amendments if any, as shown in the enclosed attachment.

NOW, THEREFORE, BE IT FURTHER RESOLVED that the Board of the Brownfield Redevelopment Authority hereby directs the City Manager to submit the proposed budget to the City Commission for inclusion in the overall city budget.

The Brownfield Redevelopment Authority Fund accounts for revenues and expenditures for the Authority's development activities. Revenue sources are from captured tax revenues generated by the various projects approved by the Authority.

The Brownfield Redevelopment Authority was established in 1996 to take advantage of new legislation which gives various tools to local governmental units to facilitate the clean-up and redevelopment of environmentally contaminated sites.

Four projects, the Old Village Development Park, Daisy Square, and two additional condo projects located at 300 Hamilton and 377 Amelia were originally approved by the Authority. However, 300 Hamilton has now closed out tax capture and 377 Amelia has been abolished due to lack of activity. A fifth project located at E & E Manufacturing on Industrial Drive was also approved during 2003 but this project does not involve tax capture as part of the remediation financing. The sixth project, the Starkweather School property development, was approved early in 2016. Mill Street Towns, the most recent project, was approved by the Brownfield Board in April of 2019.

-243-

BROWNFIELD REDEVELOPMENT AUTHORITY FUND

CITY OF PLYMOUTH BROWNFIELD REDEVELOPMENT AUTHORITY

The Brownfield Redevelopment Financing Act (Act 381, Public Acts of Michigan, 1996) authorizes local governments to establish a Brownfield Redevelopment Authority to deal with contaminated properties within its jurisdiction. Brownfield's are abandoned, undeveloped or under-utilized properties which are not being developed or fully utilized due to environmental contamination. The City's bond counsel has provided a draft resolution for this purpose which is also attached.

How it Works

An authority established under the Act is authorized to capture tax increment revenues (very much like a DDA), and use the revenues to assess the environmental status of a property, to take steps to mitigate exposure to existing contamination, and to clean up existing contamination. This can include the costs of preparing a Remedial Action Plan, including the costs of review by the Michigan Department of Environmental Quality. In addition, it can include the cost of paying back an obligation issued by the authority to pay for eligible activities. However, the Authority can only capture tax increment revenues on a given site until the year in which the cost of eligible activities have been repaid, or up to five years after that if the Authority establishes a Local Site Remediation Revolving Fund.

For example, the City might enter into an agreement with the owner or buyer of a contaminated site, by which the City would finance the remediation of the contamination and the owner / buyer would redevelop the property. The City would capture taxes from the additional development to pay for the remediation costs which could be financed by a tax increment bond issue. The owner/buyer would receive Single Business Tax credits for a portion of the redevelopment costs. Thus, industrial tax abatement would not have to be used to provide a private incentive.

Limitation on School Tax Capture

An authority is able to capture both local and state school operating taxes, but only for eligible activities that are consistent with a Remedial Action Plan approved by the DEQ before January 1, 2001. There are no opt-out or sharing provisions for other governmental taxing units, in contrast to the provisions for DDA=s. However, the Authority=s tax capture may be limited by the percentage of tax increment revenues captured under all tax increment financing plans in the municipality.

Private Sector Incentive

The biggest incentive for private parties to develop and invest in eligible property is the potential to qualify for a 10% credit on the Michigan Single Business Tax, up to a maximum of \$1,000,000. The credit must be related to redevelopment costs occurring before January 1, 2001; and must be taken within 10 years. This provides a private tax incentive to redevelop sites which are remediated by the authority, when industrial tax abatement might be in conflict with the tax-capturing financing of the remediation.

Entire City as Redevelopment Zone

The enacting resolution established the entire City as the Brownfield Redevelopment Authority Zone. If the City decides later to create a Local Site Remediation Revolving Fund, an additional five year=s capture of taxes from a completed site (beyond its own completion costs) can be allocated to the Fund for remedial projections on other properties in the City. Since we cannot be certain if there are any unknown contaminated sites elsewhere in the City, the City-wide district provides the best opportunity to deal with such sites in the future.

The Authority

The City Commission established the Economic Development Authority as the City of Plymouth Brownfield Redevelopment Authority. The Act permits the Brownfield Redevelopment Authority to be established as a second role for the Downtown Development Authority or the Economic Development Authority, or the City Commission can establish a separate Authority board of 5 to 9 members.

Enactment

The enacting resolution was adopted by the City Commission on December 16, 1996.

BUDGET

BUDGET												
Account #	Account Title	2020/21		2021/22			2022 / 23	2023 / 24	2024 / 25	2025 /26	2026 /27	
		Amended Budget	Audited Actual	Original Budget	Amended Budget	6 Months Actual	12 Months Projected	Adopted Budget	Projected Budget	Projected Budget	Projected Budget	
BROWNFIELD REDEVELOPMENT AUTH FUND												
REVENUES												
General Revenues												
243 000 409.000	PERSONAL PROPERTY TAX REPLACEMENT REV	0	0	0	0	0	0	0	0	0	0	
243 000 573.000	LOCAL COMMUNITY STABILIZATION	200	200	200	200	1,873	200	200	210	220	220	
243 000 666.000	INTEREST ON INVESTMENTS	10	65	10	10	0	120	10	10	10	10	
243 000 699.000	APPROP. OF FY FUND BALANCE	0	0	0	0	0	0	0	0	0	0	
	Total	210	265	210	210	1,873	320	210	220	230	230	
Brownfield Capture - Old Village Revenues												
243 050 403.000	CURRENT PROPERTY TAX/REAL	0	0	0	0	0	0	0	0	0	0	
243 050 403.000	PENALTIES & INTEREST	0	0	0	0	0	0	0	0	0	0	
	Total	0	0	0	0	0	0	0	0	0	0	
Brownfield Capture - Starkweather School Revenues												
243 070 403.000	CURRENT PROPERTY TAX/REAL	36,070	36,831	49,820	49,820	42,850	33,000	55,460	116,700	117,480	118,250	
243 070 403.000	PENALTIES & INTEREST	0	0	0	0	0	0	0	0	0	0	
	Total	36,070	35,831	49,820	49,820	42,850	33,000	55,460	116,700	117,480	118,250	
Brownfield Capture - Mill Street Towns												
243 075 403.000	CURRENT PROPERTY TAX/REAL	17,770	17,652	118,020	118,020	101,504	16,500	310,020	211,375	359,732	368,361	
243 075 403.000	PENALTIES & INTEREST	0	0	0	0	0	0	0	0	0	0	
	Total	17,770	17,652	118,020	118,020	101,504	16,500	310,020	211,375	359,732	375,887	
BROWNFIELD REDEVELOPMENT AUTH FUND		54,050	53,748	168,050	168,050	146,228	49,820	365,690	328,295	477,442	486,841	
REVENUE GRAND TOTAL											488,667	

BUDGET												
Account #	Account Title	2020/21		2021/22				2022 / 23	2023 / 24	2024 / 25	2025 /26	2026 /27
		Amended Budget	Audited Actual	Original Budget	Amended Budget	6 Months Actual	12 Months Projected	Adopted Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget
BROWNFIELD REDEVELOPMENT AUTH FUND												
EXPENDITURES												
Administration Expenditures												
243 290 962.000	RESERVE FOR CONTINGENCY	210	0	210	210	0	0	210	220	230	230	230
243 290 965.255	CONTRIBUTION TO SITE REMEDIATION FUND	0	0	0	0	0	0	0	0	0	0	0
Total		210	0	210	210	0	0	210	220	230	230	230
Brownfield - Old Village Park Expenditures												
243 600 970.000	REIMBURSEMENT/BROWNFIELD EXP	0	0	0	0	0	0	0	0	0	0	0
243 600 970.500	REIMBURSEMENT/BROWNFIELD ADM	0	0	0	0	0	0	0	0	0	0	0
243 600 970.600	TRANSFER TO SITE REMEDIATION FUND	0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0
Brownfield - Starkweather School Expenditures												
243 640 970.000	REIMBURSEMENT/BROWNFIELD EXP	32,460	32,248	44,840	44,840	0	29,700	49,910	105,030	105,730	106,420	101,290
243 640 970.500	REIMBURSEMENT/BROWNFIELD ADM	3,610	3,583	4,980	4,980	0	3,300	5,550	11,670	11,750	11,830	11,260
243 640 970.600	TRANSFER TO SITE REMEDIATION FUND	0	0	0	0	0	0	0	0	0	0	0
Total		36,070	35,831	49,820	49,820	0	33,000	55,460	116,700	117,480	118,250	112,550
Brownfield - Mill Street Towns												
243 650 970.000	REIMBURSEMENT/BROWNFIELD EXP	15,990	15,887	106,220	106,220	0	14,550	279,020	190,235	323,762	331,521	338,297
243 650 970.500	REIMBURSEMENT/BROWNFIELD ADM	1,780	1,765	11,800	11,800	0	1,650	31,000	21,140	35,970	36,840	37,590
243 650 970.600	TRANSFER TO SITE REMEDIATION FUND	0	0	0	0	0	0	0	0	0	0	0
Total		17,770	17,652	118,020	118,020	0	16,500	310,020	211,375	359,732	368,361	375,887
BROWNFIELD REDEVELOPMENT AUTH FUND		54,050	53,484	168,050	168,050	0	49,500	365,690	328,295	477,442	486,841	488,667
EXPENDITURE GRAND TOTAL												
BROWNFIELD REDEVELOPMENT AUTH FUND BALANCE												
BEGINNING SURPLUS (OR DEFICIT)		16,893	16,893	17,157	17,157	17,157	17,157	17,477	17,687	17,907	18,137	18,367
CURRENT-YEAR REVENUES		54,050	53,748	168,050	168,050	146,228	49,820	365,690	328,295	477,442	486,841	488,667
CURRENT-YEAR EXPENDITURES		(54,050)	(53,484)	(168,050)	(168,050)	0	(49,500)	(365,690)	(328,295)	(477,442)	(486,841)	(488,667)
CURRENT-YEAR SURPLUS (OR DEFICIT)		0	265	0	0	146,228	320	0	0	0	0	0
+ CONTINGENCY / - APPROPRIATION OF PRIC		210	0	210	210	0	0	210	220	230	230	230
ENDING SURPLUS (OR DEFICIT)		17,103	17,157	17,367	17,367	163,385	17,477	17,687	17,907	18,137	18,367	18,597

The provisions of Act 381 of 1996 establishing Brownfield Authorities permit the continuing capture of taxes in any district for up to 5 years beyond the final reimbursement of site remediation costs to the developer. One of the four Brownfield districts in the city has made such final payments and, under the act, the continuing tax capture receipts are required to be deposited to a Local Site Remediation Revolving Fund. The city's Fund # 643 has been established for this purpose as a means to accumulate resources to provide for future financing of other contaminated sites in need of clean up.

-643-

BROWNFIELD SITE REMEDIATION FUND

BUDGET

BUDGET												
Account #	Account Title	2020/21		2021/22				2022 / 23	2023 / 24	2024 / 25	2025 /26	2026 /27
		Amended Budget	Audited Actual	Original Budget	Amended Budget	6 Months Actual	12 Months Projected	Adopted Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget
BROWNFIELD SITE REMEDIATION FUND REVENUES												
643 000 665,000	INTEREST ON INVESTMENTS	50	4	50	50	0	50	50	60	70	70	70
643 000 675,243	CONTRIBUTION FROM BROWNFIELD OPER FUND	0	0	0	0	0	0	0	0	0	0	0
643 000 699,000	APPROP. OF FY FUND BALANCE	0	0	0	0	0	0	0	0	0	0	0
643 004 548,000	Brownfield - Mill Street Towns STATE GRANT - MDECO	500,000	299,638	353,720	353,720	0	399,638	0	0	0	0	0
BROWNFIELD SITE REMEDIATION FUND REVENUE GRAND TOTAL		500,050	299,642	353,770	353,770	0	399,688	50	60	70	70	70
BROWNFIELD SITE REMEDIATION FUND EXPENDITURES												
643 290 818,000	CONTRACTUAL SERVICES	0	0	0	0	0	0	0	0	0	0	0
643 290 965,243	CONTRIB TO BROWNFIELD OPERATING FUND	0	0	0	0	0	0	0	0	0	0	0
643 290 962,000	RESERVE FOR CONTINGENCY	50	0	50	50	0	0	50	60	70	70	70
643 650 971,243	Brownfield - Mill Street Towns CAP OUTLAY/BROWNFIELD	500,000	300,321	353,720	353,720	0	399,638	0	0	0	0	0
BROWNFIELD SITE REMEDIATION FUND EXPENDITURE GRAND TOTAL		500,050	300,321	353,770	353,770	0	399,638	50	60	70	70	70
BROWNFIELD SITE REMEDIATION FUND BALANCE												
BEGINNING SURPLUS (OR DEFICIT)		123,010	123,010	122,332	122,332	122,332	122,332	122,382	122,432	122,492	122,562	122,632
CURRENT-YEAR REVENUES		500,050	299,642	353,770	353,770	0	399,688	50	60	70	70	70
CURRENT-YEAR EXPENDITURES		(500,050)	(300,321)	(353,770)	(353,770)	0	(399,638)	(50)	(60)	(70)	(70)	(70)
CURRENT-YEAR SURPLUS (OR DEFICIT)		0	(679)	0	0	0	50	0	0	0	0	0
+ CONTINGENCY / - APPROPRIATION OF PRO		50	0	50	50	0	0	50	60	70	70	70
ENDING SURPLUS (OR DEFICIT)		123,060	122,332	122,382	122,382	122,332	122,382	122,432	122,492	122,562	122,632	122,702